



CONSOLIDATED AFRICA LIMITED
ACN 605 659 970

29 October 2019

To NSX,

ANNOUNCEMENT:

Consolidated Africa Limited (CRA) has completed its agreement with Blencowe Limited (listed on the LSE), selling its interest in the Orom Graphite Project in Uganda.

After a long process and lengthy due diligence, both parties were able to agree to a sale which supported each other's obligations to shareholders. CRA will remain with an interest in the project via its shareholding in Blencowe Limited and will be the largest shareholder.

CRA will receive \$50,000.00 and 25 million Blencowe Limited shares valued at over \$2,800,000.00.

CRA are now assessing other projects in the resources sector. The company will inform the market of any developments going forward.

John Cross

Non executive Chairman