



CESSATION OF MONTHLY NTA REPORTING

The Board of East 72 Holdings Limited (**East72, Company**) has today resolved to cease the monthly reporting of net asset value per share to National Stock Exchange of Australia (**NSXA**).

The Company and its management believes that the publication of monthly details is leading to an excessive short term focus; East 72 has always held the view that a lengthy holding period is required to obtain the most significant benefit from being an investor in the Company.

This view is also influenced by the nature of the Company. Unlike a traditional “long only” equity investment structure investing only its subscribed capital and retentions, East 72 uses synthetic and financial leverage as well as selling securities short. The combination of these factors means that over a very short time frame, East 72’s NTA is subject to significant volatility. October 2019 was the perfect example of this, and we note that market conditions on the last few days of the month have become an undue influence on NTA.

We will continue to publish performance and net asset value numbers every three months, along with pieces on security positions, within our highly regarded Quarterly Report.

The Board of East 72 is cognisant of its continuous disclosure requirements, and will make appropriate announcements to NSXA in the event that a significant, non-transitory move in NTA within the quarter takes place.

Andrew Brown
Executive Director
East 72 Holdings Limited

6 November 2019