

27 November 2019

### **Response to Price Query**

The SPS Board has received a price query letter from the NSX after the trade of 1,328 shares at 8 cents.

The Board of SPS are not aware of any circumstances leading to the change in the price of SPS's securities. The Board is not aware of any information given to investment groups or on social media platforms. There has been no trading involving any entities of any of the Directors or Officers. SPS confirms we are complying with the Listing Rules, in particular, Listing Rule Section IIA 6.4 and 6.5A.

SPS confirms that this response has gone through the required Board approval process.

Geoff Acton  
Company Secretary

