

7 February 2020

Software Development Interest from External Users

SenterpriSys is pleased to announce that the majority of the software modules have been completed and the initial advertising is beginning to gain traction. We have submitted our BuilderSYS Construction Management Software for review and download at 192 websites worldwide. We have been successful with some of these websites and after obtaining multiple reviews of BuilderSYS, we have first page ranking in our selected software category on one of the websites. We are working with 4 other major review websites to try and get our BuilderSYS software ranked highly in the relevant software categories. At this stage we have no new income streams, however, we are of the opinion that this should change in FY21. The increase in downloads allowed us to identify a number of issues with the current version of the BuilderSYS software, all necessary steps are being taken to resolve these as quickly as possible and secure further funding.

Tamawood Limited Sell Down

SenterpriSys has been informed that Tamawood plans to reduce its holdings in SenterpriSys through an in-specie distribution of shares to Tamawood shareholders sometime in March 2020.

SenterpriSys thanks Tamawood for its support and welcomes the addition of in excess of 1,000 shareholders to its register. Tamawood remains one of SenterpriSys's key customers.

Geoff Acton
Company Secretary