

NSX Announcement

15 November 2018

Market update

International Petroleum Limited (NSX:IOP) (**International Petroleum** or the **Company**) advises the market in accordance with the NSX monthly ongoing requirement that the Company is now up to date with its reporting obligations. However, due to the ongoing employment and Kazakh asset litigation, the Company remains suspended.

The company refers you to the Company announcement dated 25 October 2018 in relation to the ongoing employment case. This matter is currently under review and an update to follow once a decision has been taken.

In the meantime, the Company continues to seriously search at and evaluate new potential oil & gas exploration and production opportunities in Europe, CIS, Africa and Asia and will apply to the NSX with request that trading resume in due course.

An announcement will be released once the trading suspension is lifted.

Yours faithfully,

Tony Sage
Non-Executive Chairman

