

24 April 2019

Announcements
National Stock Exchange of Australia

Market Announcement - Share Allotment & Cleansing Notices

1. iQX Limited (NSX: IQX) is pleased to announce that today it issued 5,589,443 fully paid ordinary shares in iQX by way of a strategic placement (**Placement Shares**), at an issue price of \$0.27 per share (see the cleansing statement enclosed and marked 'A').
2. The issue of the Placement Shares exceeds the 15% issued capital of iQX over the 12-month period from the date each lot of Placement Shares were issued, but the issue does not exceed the approved additional placement by members at the 2018 Annual General Meeting of iQX, which permits iQX to issue an additional 10,000,000 shares over a 12-month period from the date of the Annual General Meeting.
3. The Placement Shares issued are part of a class of security quoted on the National Stock Exchange of Australia and each Placement Share ranks equally with existing fully paid ordinary shares on issue in iQX.

A handwritten signature in black ink, appearing to read 'Gerardo Incollingo', written over a horizontal line.

Gerardo Incollingo
For and on behalf of the Board
iQX Limited

ANNEXURE 'A'

Cleansing Notice Under Section 708A(5)(e) for Placement Shares

1. iQX gives notice, pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**), that:
 - (a) iQX issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
 - (b) as at the date of this notice, iQX has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to iQX; and
 - (ii) section 674 of the Act; and
 - (c) there is no 'excluded information' within the meaning of section 708A(7) of the Act that is required to be disclosed under section 708A(6)(e) of the Act.