

# Notice of Annual General Meeting

Logan Community Financial Services Ltd

A.B.N. 88 101 148 430

To be held at 5.30pm (6pm start) on Monday 14 November 2022

At 54 Bryants Rd Shailer Park Qld 4128 & via Zoom link

## **Explanatory Notes**

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

### **Resolution 2: Re-election of Lachlan Stewart**

Lachlan Stewart retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election

### **Resolution 3: Re-election of Kate Wakeling**

Kate Wakeling retires by rotation in accordance with the constitution of the company, and being eligible, offers herself for re-election

### **Resolution 4: Remuneration Report**

Item 5 is an ordinary resolution to seek your approval for the remuneration report.

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report be adopted, be put to the vote. The resolution is advisory only and does not bind the directors of the Company.

Except to the extent permitted by law, the company will disregard any votes cast (in any capacity) on item 5 by or on behalf of a member of key management personnel (which includes Directors) unless the vote is cast as proxy for a person entitled to vote in accordance with a direction on the proxy form.

### **Resolution 5: Director Remuneration Increase**

Note: Rule 53 (1) of the Company constitution permits that Directors may be remunerated for the services provided to the Company.

At the 2020 AGM Shareholders approved a resolution to increase the aggregate amount not exceeding \$60,000 per annum.

With the growth of the Company, increased fiduciary duties of Directors & the current inflationary conditions consideration should now be given to providing Directors with an increase in remuneration as recompense for the risk carried as Directors and the time devoted to the conscientious execution of directorial duties.

This resolution seeks shareholder approval to increase the aggregate amount by \$10,000 per annum, this allows for the appointment of additional Directors and will continue to be apportioned by the Board to reflect the responsibility carried by each Director in the execution of his/her duties.

### **Rotation of Elvio DiZane**

Elvio DiZane, retires by rotation in accordance with the constitution of the company, and will request retirement from the office of Director

### **Provision of company Annual Report to shareholders**

In line with the requirements of the Corporations Act 2001 and to reduce associated printing costs, the company will provide shareholders with the Annual Report via our company website at:

<https://www.bendigobank.com.au/branch/qld/community-bank-loganholme/>.

If any shareholder would like to receive a copy of the Annual Report directly (in hard copy or via email), please make a request to our Company Secretary via their email address

[lcbadmin2@logancommunityservices.com.au](mailto:lcbadmin2@logancommunityservices.com.au).