



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

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VOLUNTARY QUARTERLY ACTIVITIES REPORT **QUARTER ENDING 2022 Oct 31st**

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 Aug 2022 to 31 Oct 2022 (Reporting Quarter). During the Reporting Quarter:

1. Environmental Impact Assessment Report

As reported in the Voluntary Quarterly Activities Report on 27th July 2022, the company had prepared and submitted the updated Environmental Impact Assessment Report. The Report was approved by the government Third Party Experts and had undergone an approval process within the Ecological Environment Bureau. The Bureau did not make any adverse comments on the report but had requested that the company produce an assessment stating that the distance between our Mine and the nearest road was greater than 1,000 metres.

The Company submitted to the Bureau, a 360° Image Map of our Mine which showed that the nearest roads to our Mine was over 2,000 metres away. The Bureau has agreed to restart the approval process. However the process is being delayed as Hohhot City has since been placed on lockdown due to a serious Covid19 Outbreak. The process will resume after the lockdown has been lifted.

The Company shall follow-up with the Ecological Environment Bureau of Hohhot City when the lockdown has been lifted.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
31st Oct 2022