

11 January 2023Level 6, 505 Little Collins
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i-Global Holdings Issues AU\$300,000 of Convertible Notes

i-Global Holdings Limited ("Company") wishes to advise, that it has raised A\$300,000 via the issue of convertible notes to a professional and sophisticated investor (**Note Holder**) in Malaysia with the following key terms:

- Number of Convertible Notes – 300,000
- Face value of each Convertible Note – AU\$1.00
- Maturity Date – 30 June 2023 for all 300,000 Convertible Notes
- Interest Rate – 5% per annum, payable to Noteholder on the Maturity Date
- All or part of the Convertible Notes held by the Note Holder can be converted into Shares at the election of the Company at any time prior to maturity
- The number of Shares to be issued in respect of each Convertible Note will be calculated by dividing the Face Value of the Notes by the conversion price of AU\$0.005*
- Shares issued upon conversion of the Convertible Notes will rank equally in all respects with all Shares as at the date of conversion
- The Company intends to utilize its placement capacity under the NSX Listing Rules to issue new Shares upon the conversion of the Convertible Notes

Funds raised from the Convertible Notes will be utilized for general working capital of the Company.

*IGH intends to undertake a 10:1 share consolidation of all of its issued Shares (**Share Consolidation**). If the Share Consolidation is completed prior to the date a Conversion Notice is given, the issue price per Share to be issued to the Note Holder for the purposes of calculating the "Number of Shares" in the above formula shall be A\$0.05.

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