



**22 September 2021**

## **Voluntary Reduction of Chairman's Salary**

789 Holdings Limited ("789" or the "Company") wishes to advise shareholders that in light of the COVID-19 pandemic affecting New South Wales, and to preserve its balance sheet amid economic uncertainty, the Company's Executive Chairman, Mr Walton Zhu has volunteered to reduce his salary from \$300k to \$200k per annum, effective from 1 October 2021 for a period of three months. The salary reduction will be reviewed by the end of the third month or as required.

**-ENDS-**

For and on behalf of the Board

Kai (Walton) Zhu

Executive Chairman