

# Logan Community Financial Service Ltd

## Minutes of the Annual General Meeting



Date	22 November 2021	Chair	Jason Luckhardt
Location	54 Bryants Rd, Shailer Park & Zoom	Directors in Attendance	Brett Raguse, David Ekert, Robert Herriott, Elvio DiZane, Lachlan Stewart, Leanne Taylor & Kate Wakeling
Meeting Open	6.03pm	Apologies	Nil

Item 1	Welcome Members & Guests	Chair welcomes all Directors & Shareholders – 11 shareholders present as per attendance register Chair also welcomes & introduces Senior Branch Manager, Trudy Hill & Branch Managers Joanne Duong & via Zoom David Poole Welcome also to Josh Griffin from AFS & Associates representing the Company's Auditor also via Zoom
Item 2	Introduce Directors	The Chair introduces Directors: <ul style="list-style-type: none"> <li>• Robert Herriott</li> <li>• David Ekert also the company Treasurer</li> <li>• Lachlan Stewart</li> <li>• Elvio DiZane</li> <li>• Brett Raguse also Company Secretary</li> <li>• Leanne Taylor &amp;</li> <li>• Kate Wakeling attending via Zoom</li> </ul>
Item 2	Quorum	Chair confirms that there is a quorum present and declares the meeting open for business at 6.03pm
Item 4	Notice of the Meeting	The Chair states that the Notice of Annual General Meeting was sent in the mail & via email. It was agreed that the notice could be taken as read
Item 5	Acceptance of Previous Minutes	The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 9 November 2020, were approved by the board and signed by the Chairman Mr Jason Luckhardt in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes
Item 6	Proxy Votes	Mr Brett Raguse, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 18 November 2021 was 12
Item 7	Chair's Address	The Chair speaks briefly to the Shareholders present

Item 8	Annual Report	<p>The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2021, the Director's Report and the Auditor's Report. The Chairman asks if any questions had been put to the Auditor in writing. The Auditor advised that there were no written questions received.</p> <p>The subject of the Company's Annual Financial Report is open for discussion.</p>
	Question:	<p>Shareholder Stephen Browns ask about the decrease in Administration &amp; General Expenses – Chair Jason Luckhardt commented that due to the significant impact on margin in these more difficult times the management have maintained a prudent control, where possible, in the area of expenditure</p> <p>There were no questions regarding the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.</p>
Item 9	Re- Election of Directors Retiring by Rotation	<p><b>CHAIR:</b> As the next item of business relates to my own re-election, I pass the chair to Company Secretary &amp; Director, Brett Raguse</p> <p><b>Company Secretary:</b> The first resolution concerns the re-election of Jason Luckhardt, Jason a Director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re- election.</p> <p>I now put the motion to the meeting  All those in favour please raise their hand      <b>All present Shareholders</b>  All those against please raise their hand      <b>Nil</b>  <b>I declare the resolution carried</b></p> <p><b>Company Secretary:</b> I now invite Jason to resume the chair</p> <p><b>CHAIR:</b> The second resolution concerns the re-election of Brett Raguse, Brett a Director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re- election</p> <p>I now put the motion to the meeting  All those in favour please raise their hand      <b>All present Shareholders</b>  All those against please raise their hand      <b>Nil</b>  <b>I declare the resolution carried</b></p> <p><b>CHAIR:</b> The third resolution concerns the re-election of David Ekert, David a Director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re- election</p> <p>I now put the motion to the meeting  All those in favour please raise their hand      <b>All present Shareholders</b>  All those against please raise their hand      <b>Nil</b>  <b>I declare the resolution carried</b></p>

Item 10	Remuneration Report	<p>The final item of business is the adoption of the Remuneration Report. The Corporations Act requires a resolution that the Remuneration Report contained in the Company's annual report be adopted, be put to a vote. The resolution is advisory only and does not bind the directors of the Company.</p> <p>I now put the motion to the meeting  All those in favour please raise their hand    <b>Lola Whitelaw  Stephen Brown &amp;  David &amp; Sharon Poole</b></p> <p>All those against please raise their hand    <b>Nil</b>  <b>I declare the resolution carried</b></p>
Item 11	Close of Meeting	<p>CHAIR: That concludes the business of the meeting.  I now close this meeting and thank you for your attendance</p> <p>Meeting Close 6.16pm</p>

Minutes submitted by: Brett Raguse, Company Secretary

***B Raguse***

Approved by: Jason Luckhardt, Chairman

