



JGY HOLDINGS LIMITED ARBN 622 384 776

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MARKET UPDATE

In a market updated dated 25 November 2021, JGY Holdings Limited (**Company**) advised, among other matters, that the Company expects to release its financial statements for the year ended 31 March 2021 (**FY2021**) and for the half-year ended 30 September 2021 (**HY2021**) (collectively, the **Outstanding Financial Reports**) on or before 15 January 2022.

The Company confirms that while the auditor's fieldwork for the audit and review (as the case may be) of the Outstanding Financial Reports has commenced, the auditors have advised the Company that they will not be able to issue their reports by 15 January 2022. This is because the Company has not provided the auditor with certain accounting information which they had requested for. The Company expects to be able to provide this information to the auditor over the next two weeks.

Therefore, and taking into account the upcoming long holidays for the Spring Festival in China, the Company now advises that it expects to release the Outstanding Financial Reports on or before 15 February 2022.

For and on behalf of
JGY HOLDINGS LIMITED

WANG Caifu
Executive Director
12 February 2022