



CIRCLE INTERNATIONAL HOLDINGS LIMITED (OI-318051)

Unit SO-07-06, The Strata Offices,
Menara 1, KL Eco City,
No.3, Jalan Bangsar, 59200 Kuala Lumpur,
Wilayah Persekutuan, Malaysia.
Website: www.circlecorpgroup.com

15 December 2023

Quarterly Activity Report

The Company regret its late filing of the Appendix 4C report that was due on 31 October 2023. Management explains a decreased revenue and profitability last quarter compared to its prior reported quarters of growth on the following items:

1. Long festive holidays in the quarter.
2. There is a weaker exchange rate relative to the prior quarters to \$AUD, which is the reportable figure.
3. The higher recent inflation has led to a higher cost of rental and increased labour costs.
4. No new phone models and a lower margin for old models.

Re-Instatement Bid Update

- The Board approved a procedure to facilitate the processing of the sale of shares to meet a precondition related to the Company's reinstatement bid.
- Pleasingly, the relevant buyers and sellers have now been identified, and document checking and processing have commenced at the Share Registry level.
- The Listing Rule in question requires a 25% "free float".
- Based on the above developments. its reinstatement application is continuing.
- The relevant share trades have commenced the audit process to ensure the transfers are appropriately reflected on the Company's share registry.

Authorised for release by the Company Secretary & NOMAD.

NSX Quarterly Report

Name of entity : CIRCLE INTERNATIONAL HOLDINGS LTD

Company Registration No : OI - 318051

Quarterly ended ("current quarter") :

30th September 2023

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	10,950	32,069
1.2 Payments for		
(a) staff costs	(575)	(1,677)
(b) advertising and marketing	-	(3)
(c) research and development		
(d) leased assets	(68)	(385)
(e) other working capital / suppliers	(10,184)	(28,348)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	35	640
1.5 Interest and other costs of finance paid	(254)	(653)
1.6 Income taxes paid	(70)	(292)
1.7 Other (provide details if material)		
Net operating cash flows	(166)	1,351
1.8 Net operating cash flows (carried forward)	(166)	1,351
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	(186)
(e) other non-current assets	-	(8)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	(194)
1.14 Total operating and investing cash flows	(166)	1,157
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	2,302	6,108
1.18 Repayment of borrowings	(2,663)	(7,698)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	(361)	(1,590)
Net increase (decrease) in cash held	(527)	(433)
1.21 Cash at beginning of quarter/ year to date	130	42
1.22 Exchange rate adjustments to item 1.20	8	2
1.23 Cash at the end of quarter	(389)	(389)

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

Current quarter
\$A'000
-
-

1.24 Aggregate amount of payments to the parties included in item 1.2

1.25 Aggregate amount of loans to the parties included in item 1.11

1.26 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2)

3.1 Loan facilities
 3.2 Credit standby arrangements

Amount available \$A'000	Amount used \$A'000
-	-
-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	382	130
4.2 Deposits at call	-	-
4.3 Bank overdraft	(771)	-
4.4 Other (provide details)	-	-
Total : Cash at end of quarter (item 1.22)	(389)	130

Acquisitions and disposals of business entities

5.1 Name of entity
 5.2 Place of incorporation or registration
 5.3 Consideration for acquisition or disposal
 5.4 Total net assets
 5.5 Nature of business

Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
-	-
-	-
-	-
-	-
-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
- This statement does give a true and fair view of the matters disclosed.

Sign here: 
 Company secretary and NOMAD

Date : 15 December 2023

Print name : Julian Richard Rockett