



08/01/2024

VERATIN PARTNERS WITH VEGETABLESWA

Veratin Limited (NSX: VTN) (Veratin or the Company), a multi-industry manufacturer with a suite of sustainable high-quality products, announces that it has signed a trial partnership agreement with vegetablesWA ("Partnership") to perform demonstrations and trials with vegetable growers in Western Australia.

Veratin will partner with vegetablesWA to perform demonstrations and trials with WA vegetable growers to look at the performance of the Company's world-first soil system developed under the Company's Verigrow brand of products. This system utilises protein-derived amino acids sourced from low-grade wool to create soil fertiliser, improver, supplements and wetter.

The Partnership will be for a period of one year and the trials will commence in 2024. The trials will monitor the performance of the Company's Verigrow products on soil health, crop yield and taste of the crops including lettuce, broccoli, tomatoes and fruit trees at two orchard sites in consultation with Stonefruit WA.

vegetableWA will monitor the trials through an agronomist and regional development officer. The results of the trials will be published in vegetableWA's e-newsletter, WA Grower, and via a media release.

Founder and Executive Chairman, Dr Ramiz Boulous says, "Veratin is excited to partner with vegetablesWA and WA vegetable growers to improve soil health. The importance of natural-based or bio-based products for soil health is only going to grow and increase, and we believe farmers will see faster growth, improved yields and better soil quality."

To learn more about the Verigrow® range of products, visit the Verigrow website at www.verigrow.com.au.

This announcement was authorised for release by the Board of the Company.

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ABOUT VERATIN LIMITED

Veratin Limited (NSX: VTN) is a leading Australian organic chemicals manufacturer with a suite of IP protected sustainable and high-quality products made from upcycled waste wool for use in cosmetics, fertilisers, biodegradable materials, food, and nutraceuticals.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been solely based on historical facts but are based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow 'Veratin' and 'Verigrow' on LinkedIn, Facebook and Instagram.