



VGX LIMITED ARBN 612 834 572

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MARKET UPDATE
CONDITIONAL SALE OF SHARES BY CERTAIN DIRECTORS AND SHAREHOLDERS

Unless the context otherwise permits or is otherwise defined, each defined term used in this announcement shall have the same meaning given to it in the Company's announcement dated 31 December 2021

VGX Limited (**Company**) refers to the announcement dated 31 December 2021 on the above and its subsequent market updates, particularly the market announcement dated 6 January 2023, and wishes to advise that the Selling Shareholders informed the Company as follows:

- (a) that they had agreed with the Purchaser to vary the terms of the Purchasers proposed purchase of the Sale Shares as follows:
 - (i) the Vendors had designated another bank account to receive the proceeds from the sale of the Sale Shares;
 - (ii) the Vendors had unconditionally withdrawn the notice to terminate the Share Sale Agreement which the Vendors had served on the Purchaser on 6 January 2023 retrospectively with effect from the date the notice was issued;
 - (iii) the Purchaser will complete the purchase of the first tranche of 11,908,330 Sale Shares (i.e., the Tranche One Sale Shares) by 31 January 2024; and
 - (iv) the Purchaser will complete the purchase of the remaining 14,553,000 Sale Shares (i.e., the Tranche Two Sale Shares) by 29 March 2024; and
- (c) save for the above-mentioned modifications, all other material commercial terms of the original Share Sale Agreement remain in force.

For and on behalf of
VGX Limited

CHONG Ying Choy
Independent non-executive Chairman
Kuala Lumpur, 5 January 2024