

VERIGROW

10/01/2024

NSX ANNOUNCEMENT

COMMENCEMENT OF TURF TRIAL

Multi-industry manufacturing company Veratin Limited (**NSX: VTN**) (the **Company**) is delighted to announce that it has commenced a trial in partnership with local Perth turf grower, Betta Turf, to study the effect of Verigrow® 12% Nitrogen (**N**) and Verigrow® Soil Wetter on turf maintenance. Betta Turf, a current retailer and user of Verigrow® 12% N, has kindly made available a site suitable for the trial.

The trial was designed in collaboration with Betta Turf and Sports Turf Technology, a local Perth consultancy and expert in all aspects of turf management and trial design. The trial application will be performed exclusively by Sports Turf Technology to ensure full independence, and will run until May 2024 with the possibility of extension. The results of the trial will be announced to the market when available.

The photo below shows the layout of the trial site. Sixteen two-by-two metre plots will be used to study several different conditions (in triplicate), including a comparison of Verigrow® 12% N to currently used commercial Nitrogen Phosphorus Potassium (NPK) fertilisers.



Executive Chairman of Veratin, Dr Ramiz Boulos says, “We are pleased to work with Betta Turf and Sports Turf Technology. Our aim is to deliver scientifically-backed results that will assist growers to make informed decisions on the inputs required to achieve optimal results.”

ENDS



ABOUT VERATIN LIMITED

Veratin Limited (NSX: VTN) is a leading Australian organic chemicals manufacturer with a suite of IP protected sustainable and high-quality products made from upcycled waste wool for use in cosmetics, fertilisers, biodegradable materials, food, and nutraceuticals.

Forward-looking Statements

This announcement may contain certain “forward-looking statements” which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

Email: info@veratin.com.au
Phone: +61 8 6323 8013

Tristan Everett
Email: tristan.everett@atomicgroup.com.au
Phone: +61 403 789 096

Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.