



28/02/2024

OFFER – CLOSURE AND OUTCOME

Veratin Limited (NSX: VTN) (**Veratin** or **The Company**) wishes to advise that its extended offer by way of a Replacement Offer Information Statement (**Offer**), which closed on the 16th of February 2024 was unsuccessful.

The Company notes the funds raised via the Offer were not sufficient to allow the Company to execute its strategy as outlined in the Offer document. As a result, potential directors Tony Bevan and Michele Teague will not be joining the board, and the Company will not be appointing a new Chief Executive Officer as planned and disclosed in the Offer document.

Given the above, the board has made the decision to refund the funds raised from the Offer to investors. The board is considering its options and shall update the market in due course.

This announcement was authorised for release by the Board of the Company.

ENDS

ABOUT VERATIN LIMITED

Veratin Ltd (NSX: VTN) is a multi-industry Australian company that is redefining the value of low-grade wool. The Company develops sustainable and patented high end value products from this abundant waste material using green chemistry processes. Veratin has several arms — plant and soil health, cosmetic, biodegradable materials, and functional foods and nutraceuticals.

Forward-looking Statements

This announcement may contain certain “forward-looking statements” which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.