

VERIGROW

07/02/2024

ELDERS RURAL SUPPLIER AGREEMENT EXECUTED

Veratin Limited (NSX: VTN) (Veratin or The Company) is pleased to announce that, following the presentation of recent broadacre trial results on the 9th of January 2024, Veratin has executed a Supplier Agreement with Elders Rural Services Australia Limited (Agreement) for the supply of its Verigrow® range of products.

Elders Rural Services Australia Limited is a subsidiary of Elders Limited (ASX: ELD), an Australian-based agribusiness firm, which provides the wholesale distribution of animal feeds, fertilisers, agricultural chemicals and other farm suppliers to agricultural retailers throughout Australia.

Founder and Executive Chairman, Dr Ramiz Boulos says, “We are very excited to be working with Elders, a well-respected, established brand that is synonymous with wool trading. I believe by forming strategic alliances with organisations that understand our vision, we are able to deliver solutions that benefit Australian farmers”.

This announcement was authorised for release by the Board of the Company.

ENDS

ABOUT VERATIN LIMITED

Veratin Ltd (NSX: VTN) is a multi-industry Australian company that is redefining the value of low-grade wool. The Company develops sustainable and patented high end value products from this abundant waste material using green chemistry processes. Veratin has several arms — plant and soil health, cosmetic, biodegradable materials, and functional foods and nutraceuticals.

ABOUT ELDERS RURAL SERVICES AUSTRALIA LTD

Elders Rural Services Australia Limited is a subsidiary of Elders Limited (ASX: ELD), an Australian-based agribusiness firm, and provides the wholesale distribution of animal feeds, fertilisers, agricultural chemicals and other farm suppliers to agricultural retailers throughout Australia. Elders Rural Services supports primary producers across Australia with products and trusted advice across the full production cycle. Elders Rural Services assists farmers to maximise their enterprise and operates in livestock, crops, wool, grain selling and water trading.

Forward-looking Statements

This announcement may contain certain “forward-looking statements” which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

VERIGROW

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow 'Veratin' and 'Verigrow' on LinkedIn, Facebook and Instagram.