



KAIZEN GLOBAL
Investments

Unaudited NTA per share March 2024

Kaizen Global Investments Limited (“**KGI**”) advises that the unaudited pre-tax Net Tangible Asset (**NTA**) backing per share of the company as at 31 March 2024 is **\$1.0293** and on a post-tax basis is **\$1.0903**.

The company paid a fully franked dividend of 5 cents per share (7.143 cents before tax) during the month and this reduced the NTA per share by that amount. Within the past 12 calendar months, the company has paid out 11.5 cents of fully franked dividends, which equates to 16.42 cents per share before tax (at 30% rate). As these dividends are paid out, the NTA of the company falls by that amount too. This is because the cash on KGI’s balance sheet is paid out to shareholders bank accounts.

As highlighted in the first half results of 2021, we have taken a tax charge for the sale of the private business in the audited 1H numbers, as per the accounting standards. Investors should be aware that if we make an acquisition of a controlling stake out of the proceeds of the sale, within two years, this tax charge will not crystallise and it will be added back to the NTA.

All holding enquiries should be directed to our share registry, Boardroom on 1300 737 760.

Lisa Grindlay
Company Secretary

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