



CTG FIBERSWAY INTERNATIONAL LIMITED

[ABRN 622 412 186]

MARKET UPDATE

**EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR
ENDED 31 DECEMBER 2023**

The Directors of CTG Fibersway International Limited (NSX: CFW) (**Company**) advise that they expect to release the Company's audited financial statements for the financial year ended 31 December 2023 on or about 30 June 2024.

The reason for this delay in the release of the financial statements is that the Company's accounting and finance team was unable to prepare for its auditors to commence their audit field work at the initially scheduled time slot. Due to prior commitments, the auditors are available to commence their audit field work only in early May. The Company will communicate better with its auditors on the scheduling of their audit field work in the future so that the Company's financial statements can be released on schedule.

For and on behalf of
CTG Fibersways International Limited

SHENG Zejun (Richard)
Executive chairman
Hangzhou, China
3 April 2024