

# Sunshine Coast Community Financial Services Limited

27 September 2024

Sunshine Coast Community Financial Services Limited (SSC)

Dear Shareholders,

Re: Amended Annual Report for the Year Ended 30 June 2024

We are submitting the amended Annual Report for the year ended 30 June 2024. This amendment addresses several updates and corrections in comparison to the previously lodged version of the audited financial statements. The following changes have been made:

- Review of Operations (Page 3):
  - 2024 revenue initially reported as "Revenue from Customers" has been updated to "Gross Revenue" for consistency with the 2023 comparative. This adjustment reduces the movement and percentage changes.
  - The Operating Revenue figure of \$4,799,490 has been revised to \$4,741,276, as the previous figure mistakenly included total revenue.
- Net Tangible Assets per Share:
  - Initially shown as 2.11, this has been corrected to 211.48 (reported in cents, not dollars as previously disclosed).
- Share Price:
  - The Share Price was previously disclosed as 38.94 and has now been corrected to 70.00, following a formula error in the original calculation.
- Price Earnings Ratio:
  - The Price Earnings Ratio was revised from 1.43 to 2.57, reflecting the corrected Share Price.

Additionally, minor wording updates have been made to the Directors' Report for improved clarity.

We confirm that these amendments have been thoroughly reviewed and approved by the company's auditor.

Please feel free to contact us should you require any further information.

Yours sincerely,



Louise McNeich  
Treasurer - Sunshine Coast Community Financial Services Limited

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