

NSX ANNOUNCEMENT

April 2023

March 2023 – Quarterly Activity Report

Highlights

- **Bulkbuyworld rebrand to Meccle with new Logo, app design and domain**
- **A new journey for the company - successfully launch to the USA market**
Build up warehouse facilities in Los Angeles, USA and guarantee delivery efficiency

Haodex Limited (NSX:HAO) (“Haodex” or the “Company”) is pleased to update the market on its activities for the quarter ended 31 March 2023.

Updates on BulkBuyworld

BulkBuyworld is a wholesale and retail e-commerce marketplace that allows users and businesses to purchase and sell high quality goods online. BulkBuyworld enables merchants to set up an online store similar to the operation of Amazon and sell products from Chinese factories directly to customers in the USA. On the Bulkbuyworld marketplace, Haodex generates revenue from sales commissions, membership fees and product listing fees.

Haodex has developed different entry levels for the channel partner to facilitate the channel partner programme, with more than 200 channel partners. The programme has wide coverage in six provinces in China and Sydney, Australia. Haodex has channel partners in the following geographic areas: Sichuan, Beijing, Guangdong, Zhejiang, Jiangxi and Hainan province.

Haodex assists the strategic channel partner to develop premium merchants, which have export facilities and capability to increase the popularity and facilitate the development of manufacturers and merchants for the platform.

Merchants on the platform have the option to easily sell in bulk with wholesale pricing structures simply displayed on their listing. Customers can access both retail and wholesale listings of the platform through the simple app design. This development will bring Bulkbuyworld closer towards a one-stop-shop app, and will attract merchants and manufacturers to the platform.

For the quarter ending 31 March 2023, Bulkbuy received revenue of \$1.66 million Chinese Yuan (AUD\$354k).

Bulkbuyworld rebrand to Meccle

In order to successfully launch to the US market, Bulkbuyworld has rebranded the brand and app to Meccle.com and will be launching a new logo, app design and domain. A shorter brand name will help with easier brand recall and will be instrumental to the marketing activities in the US.

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Bulkbuyworld sets up warehouse facilities in Los Angeles, USA

Bulkbuyworld has partnered with Bondex Supply Chain Management Co., Ltd (Efficiency International LLC) who will provide Bulkbuyworld with US warehouse storage service, dispatch, air freight and delivery services to customers. Bulkbuyworld is now ready to start dispatching goods from the US to provide customers with 2-4 day delivery time.

Quarterly Cashflow

The Company ended the quarter with a cash balance of \$1.86 million. Quarterly operating cash outflows for the period were \$120k. During the March 2023 quarter, the aggregated amount of payments made to related parties and their associates totalled \$73k for the director's fees.

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For more information, please contact:

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About Haodex Limited

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms providing trade between Australia and the Asia-Pacific region, and is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Bulkbuy World) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

Haodex

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