

28 April 2023

**The Manager
Company Announcements
National Stock Exchange**

Kemao Industries Limited – Financial Report for the Year Ended 31 December 2022

Further to the announcement made on 30 March 2023, Kemao Industries Limited (“KEM” or “the Company”) wishes to advise that extra time is needed to complete the audit, The reason for this delay is that the Company has experienced teething issues in the preparation of additional analysis, information and documentation, which the auditors of the intermediate holding company of the Company’s operating subsidiaries require to comply with the new auditing standards ISA315 (revision with additional requirements) and ISQM1 (newly implemented) which became applicable for this audit cycle.

The Company is diligently working on resolving the issues with its auditor and expects to lodge its financial report by the end of May 2023.

Authorised by the Board,



Xuekun Li
Company Secretary