



NSX RELEASE

2 JUNE 2023

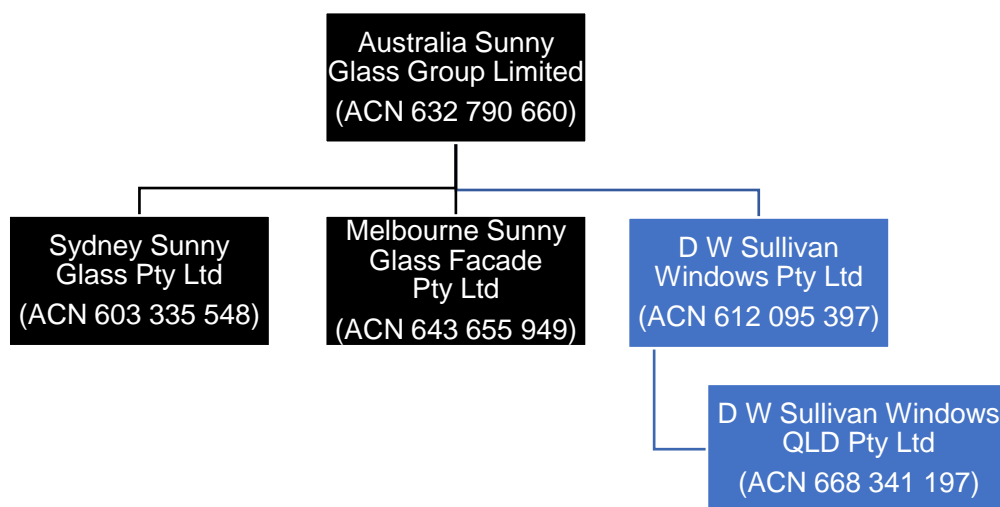
MARKET UPDATE – ACQUISITION OF D W SULLIVAN WINDOWS

Australia Sunny Glass Group Limited (**ASGG** or **Company**) (NSX: AG1) is pleased to provide the following update on its proposed acquisition of D W Sullivan Windows Pty Ltd (ACN 612 095 397) (**DWS**).

DWS has incorporated a new fully owned subsidiary to pursue further opportunities in Queensland. Following discussions between DWS management and key stakeholders and builders in Queensland, the Company and DWS consider that the incorporation of the new subsidiary, D W Sullivan Windows Qld Pty Ltd, is in line with the Company's growth objectives.

There are no changes to the key terms of the DWS acquisition, details of which are available in the Notice of General Meeting dated 5 May 2023. Subject to the satisfaction of conditions precedent (including shareholder approval), the Company anticipates that the acquisition will complete on or around 3 July 2023.

Following completion of the DWS acquisition, the corporate structure of the Company will be as follows:



For further information on the DWS acquisition, please refer to the NSX announcement dated 3 May 2023 and the Notice of General Meeting dated 5 May 2023.

Authorised by:

The Board of Directors
Australia Sunny Glass Group Limited

Investor Inquiries

Australia Sunny Glass Group Limited
+61 8 9277 9197
security.asgg@sunnyglass.com.au

ACN 632 790 660

82 Belmont Avenue, Rivervale, Western Australia 6159

Email: security.asgg@sunnyglass.com.au

Phone: +61 8 9277 9197