

Anti-Aging House Holding Limited

ARBN 606 301 106

Interim Financial Report

For the Half Year Ended 30 June 2023



深圳旭泰会计师事务所(普通合伙)

Xutai Certified Public Accountants (General Partnership)

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Anti-Aging House Holding Limited and Controlled Entities

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Interim Report For the Half Year Ended 30 June 2023

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30 June 2023

The directors of ANTI-AGING HOUSE HOLDING LIMITED (the Company) present their report of the Company and its controlled entities (the Group or consolidated entity) for the half-year ended 30 June 2023. The directors' report is as follows:

Directors

The following persons were directors of the Company during the whole of the half-year and up to and including the date of this report, unless otherwise indicated:

Names

Chen Dongliang
Hu Lirong
Lijun

Review of operations and financial results

The performance of the Group has been promising in the post pandemic and the revenue has increased compare to comparative period. The net loss after tax of the Group for the half-year was \$26,957 compared to a loss after tax of \$88,959 in the comparative period.

Auditors' independence declaration

A copy of the auditor's independence declaration, as required under section 307C of the Corporations Act 2001 is appended to and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

On behalf of the directors.

.....
CHEN DONGLIANG

Director

Dated this 30 October 2023



深圳旭泰会计师事务所(普通合伙)
Xutai Certified Public Accountants (General Partnership)

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, in relation to the review for the year ended 30 June 2023 there have been

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

TANG XU MING

Partner

Xutai Certified Public Accountants (General Partnership)

Date: 30 October 2023



Anti-Aging House Holding Limited and Controlled Entities

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**Consolidated Statement of Profit or Loss and
Other Comprehensive Income**

For the Half Year Ended 30 June 2023

		30 June 2023	30 June 2022
	Note	\$	\$
Sales revenue	4	509,662	245,416
Cost of sales		(447,380)	(220,379)
Gross profit		<u>62,282</u>	<u>25,037</u>
Other operating income		6	26
Administrative expenses		(72,704)	(95,300)
Other operating expenses		(16,496)	(18,629)
Finance costs		45	(93)
Loss before income tax		<u>(26,957)</u>	<u>(88,959)</u>
Income tax expense	5	-	-
Loss for the year		<u>(26,957)</u>	<u>(88,959)</u>
Other comprehensive loss, net of income tax		-	-
Exchange differences on translating foreign subsidiaries		98,724	(3,245)
Total comprehensive loss for the year		<u>98,724</u>	<u>(3,245)</u>
Total comprehensive loss attributable to:			
Members of the parent entity		<u>71,767</u>	<u>(92,204)</u>
Loss per share	6		
Basic earnings per share		509,662	(0.001)
Diluted earnings per share		<u>(447,380)</u>	<u>(0.001)</u>

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Financial Position

As at 30 June 2023

		30 June 2023	31 December 2022
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		49,479	5,266
Trade and other receivables	7	412,487	408,205
Inventories	8	745,169	191,600
TOTAL CURRENT ASSETS		-	-
NON-CURRENT ASSETS			
Property, plant and equipment		1,207,134	605,071
Trade and other receivables		12,935	12,935
TOTAL NON-CURRENT ASSETS	7	1,930,847	1,930,847
TOTAL ASSETS		3,150,917	548,853
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables			
Deferred revenue	9	1,313,420	302,102
TOTAL CURRENT LIABILITIES		5,151	5,151
NON-CURRENT LIABILITIES			
Amount owing to directors		1,318,570	1,307,253
TOTAL NON-CURRENT LIABILITIES		849,514	849,514
TOTAL LIABILITIES		849,514	849,514
NET ASSETS		2,168,084	2,156,767
		982,832	392,086
EQUITY			
Issued capital	10	13,348,719	13,348,719
Reserves		51,668	(47,056)
Accumulated losses		12,936,534	12,909,577
TOTAL EQUITY		982,832	392,086

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Changes in Equity

For the Half Year Ended 30 June 2023

	Ordinary Shares	Accumulated losses	Foreign currency translation reserve	Total
	\$	\$	\$	\$
Balance at 1 January 2022	13,348,719	(12,633,562)	(72,804)	642,353
Loss attributable to members of the parent entity	-	(276,015)	-	(276,015)
Foreign currency translation	-	-	25,748	25,748
Retained earning adjustment	-	-	-	-
Balance at 31 December 2022	13,348,719	(12,909,577)	(47,056)	392,086
Loss attributable to members of the parent entity	-	(26,957)	-	(26,957)
Foreign currency translation	-	-	98,724	98,724
Balance at 30 June 2023	13,348,719	(12,936,534)	51,668	463,853

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Cash Flows

For the Half Year Ended 30 June 2023

	30 June 2023	30 June 2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	899,830	27,211
Payments to suppliers and employees	(850,637)	(59,449)
Net cash used in operating activities	49,193	(32,238)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Advances from directors		27,663
Net cash from financing activities	(9,637)	27,663
Effects of exchange rate changes on cash and cash equivalents	4,656	(3,247)
Net decrease in cash and cash equivalents held	44,213	(7,822)
Cash and cash equivalents at beginning of the half year	5,266	9,471
Cash and cash equivalents at end of the half year	49,479	1,649

The accompanying notes form part of these financial statements.



深圳旭泰会计师事务所(普通合伙)
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Notes to the Financial Statements

For the Half Year Ended 30 June 2023

1 General Information and Basis of Preparation

The consolidated interim financial report covers Anti-Aging House Holding Limited and its controlled entities ("Group") for the six (6) months ended 30 June 2023 and are presented in Australian Dollar (\$AUD), which is the functional currency of the parent entity.

This consolidated interim financial report for the reporting period ended 30 June 2023 has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standard AASB 134: Interim Financial Reporting*.

The consolidated interim financial report is intended to provide users with an update on the latest annual financial statements of the Group. As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. This condensed consolidated interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2022, together with any public announcements made during the half year.

The interim financial report was authorised for issue by the Board of Directors on 30 October 2023 :

2 Significant Accounting Policies

The interim financial report has been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 31 December 2022. The accounting policies have been applied consistently throughout the Group for the purposes of preparation of this interim financial report.

3 Estimates

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumption applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 31 December 2022.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2023

4 Revenue and other income

	30 June 2023	30 June 2022
	\$	\$
Sales revenue		
- Sale of goods and services	509,662	245,416
Total revenue	<u>509,662</u>	<u>245,416</u>

5 Income tax expense

	30 June 2023	30 June 2022
	\$	\$
Reconciliation of income tax to accounting profit:		
Loss before income tax expense	(26,957)	(88,959)
Tax at 25%	<u>(6,739)</u>	<u>(22,240)</u>
Add:		
Tax effect of:		
- Tax losses not recognised	<u>6,739</u>	<u>22,240</u>
Income tax expense	<u>-</u>	<u>-</u>

6 Loss per share

	30 June 2023	30 June 2022
	\$	\$
a. Loss used to calculate basic and diluted EPS:	<u>(26,957)</u>	<u>(88,959)</u>

No. No.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2023

b. Weighted average number of ordinary shares outstanding during the half-year used in calculating basic EPS and diluted EPS:

932,512,510 932,512,510

7 Trade and Other Receivables

	30 June 2023	31 December 2022
	\$	\$
CURRENT		
Trade receivables	40,138	402,315
Other receivables		5,890
Prepayments and advances	328,449	-
	<u>356,928</u>	<u>408,205</u>
NON-CURRENT		
Trade receivables	123,071	119,178
Other receivables	507,674	512,242
Prepayments and advances	1,340,611	1,299,427
	<u>1,971,356</u>	<u>1,930,847</u>

8 Inventories

	30 June 2023	31 December 2022
	\$	\$
Finished goods	745,169	710,580
Impairment	(518,980)	(518,980)
	<u>226,189</u>	<u>191,600</u>



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2023

9 Trade and Other Payables

	30 June 2023	31 December 2022
	\$	\$
CURRENT		
Trade payables	-	-
Sundry payables and accrued expenses	3,528	3,037
Tax payables	22,388	28,108
Subscription for shares not yet issued	636,429	636,429
Other payables	651,075	634,528
Total	1,313,420	1,302,102

10 Issued Capital

	30 June 2023	31 December 2022
	\$	\$
932,512,510 (2022: 932,512,510) Ordinary shares	13,348,719	13,348,719
Total	13,348,719	13,348,719

(a) Ordinary shares

	No.	No.
At the beginning and at the end of the reporting period	932,512,510	932,512,510

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

11 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023.



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Notes to the Financial Statements

For the Half Year Ended 30 June 2023

12 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

13 Company Details

The registered office of the company is:

Anti-Aging House Holding Limited
Portcullis TrustNet (BVI) Limited
Portcullis TrustNet Chambers
P.O. Box 3444, Road Town, Tortola
British Virgin Islands

The principal place of business is:

C/O. Anti-Aging House Technology (Wuhan) Co.
551 Shamao Street, Yucai Road
Hannan District, Wuhan
Hubei, China 430090



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Directors' Declaration

The directors of the Group declare that:

- (a) The consolidated financial statements and notes, as set out on pages 3 to 11 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Australian Accounting Standard AASB 134 Interim Financial Reporting, and
 - (ii) give a true and fair view of the Group's financial position as at 30 June 2023 and of its performance for the half-year ended on that date.
- (b) In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the directors.

CHEN DONGLIANG
Director

Dated this 30 October 2023



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED AND CONTROLLED ENTITIES**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the of the Group's financial position as at 30 June 2023 and of its performance for the half-year ended on that date; and
- (ii) complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with *ASRE 2410 Review of Financial Report Performance by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED (Continued)**

Auditors' Responsibilities for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2023 and its performance for the half-year ended on that date; and complying with *Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Xutai Certified Public Accountants (General Partnership)
Firm No. 91440300590742855B
Certified Public Accountant

Shenzhen, China

Date: 30 October 2023

TANG XU MING
Approval No. 440300611035
Certified Public Accountant