

VERIGROW

15/11/2023

NEW PRODUCT LAUNCH – VERIGROW® POT

Veratin Limited (NSX: VTN) (Veratin or The Company) is pleased to announce it has launched a new product – Verigrow® Pot. The pot is made using a novel biodegradable material that the Company will in-license from Boulos & Cooper Labs Pty Ltd¹, and will have an exclusive license to exploit.



Verigrow® Pot

The Verigrow® Pot is plant food in a pot and complements the existing product range of plant and soil health products, being potting mixes, liquid fertilisers and soil improvers, foliar sprays and soil wetters.

Founder and Executive Chairman, Dr Ramiz Boulos says “The Verigrow® Pot is a product I am very proud of. It has taken the team hundreds of hours of experimentation and testing to develop. The pot presents a paradigm shift in the nursery industry in more than one way. Eliminating the use of plastic resonates with our values and aligns with our environmentally conscious consumers”.

The Verigrow® Pot will be available for purchase through the Verigrow website only in the short term to accommodate initial low manufacturing volumes.

To learn more about the Verigrow® range of products, visit the Verigrow website at www.verigrow.com.au.

This announcement was authorised for release by the Board of the Company.

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ABOUT VERATIN LIMITED

Veratin Limited is an NSX-listed multi-industry company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the plant and soil health, cosmetics, and biodegradable materials markets, as well as developing products for the functional foods and nutraceuticals markets.

Forward-looking Statements

This announcement may contain certain “forward-looking statements” which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

¹ Boulos & Cooper Labs Pty Ltd is a private company which is owned 100% by Boulos & Cooper Trust. Founder and Executive Chairman Dr Ramiz Boulos is the sole Director of Boulos & Cooper Labs Pty Ltd and Boulos & Cooper Trust.

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Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow 'Veratin' and 'Verigrow' on LinkedIn, Facebook and Instagram.