

Dear Gregory,

Smart Auto Australia Limited (the “Company” or “SAL”)

Re: Price Query

NSX notes recent significant change in the price of the Company’s securities. The price has moved from \$0.060 on 31 October 2023 to a low of \$0.030 as at 1.47pm yesterday afternoon, resulting in a 50% decrease in the Company’s share price.

With reference to this recent market activity, please respond to the following questions:

1. Is the Company aware of any information concerning the Company’s activities or operations that has not been disclosed to the market, which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to 1 is yes, can an announcement be made immediately by the Company? If not, why not and when is it expected that an announcement will be made?
3. Is there any other explanation the Company may have for the recent trading activity in its securities?
4. Please confirm that the Company is in compliance with the NSX Listing Rules and, in particular, Listing Rule 6.4.

Your response should be sent to me directly no later than **4pm on 24 November 2023**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether the Company is in compliance with Listing Rules Section IIA 6.4 and 6.5A.

Thank you for your assistance in this matter.

Yours sincerely

**Maree Christie
Manager, Market Supervision and Compliance**

24 November 2023

Smart Auto Australia Limited
Attn: Gregory Starr
Level 12
141 Walker Street
North Sydney NSW 2060