

AGM 2023

East Gosford & Districts Financial Services Ltd

Franchise Group CEO Update



EG&DFS Ltd, Financial Year 2022 – 23 Highlights

- Audited Profit of \$573.5m, a company record.
- Net accumulated book growth \$358.9m in business (total banking business held, deposit and loan portfolios).
- Financial year 2022-23 nominal net business growth of \$5.7m (deposit and loan portfolios).
- Continued to support community with grants and sponsorships. 53 groups shared \$140k.
- Contribution of \$250k to Community Enterprise Foundation for future community use.
- Staff stability in employment.
- Dividend of 3.5 cents per share, paid to shareholders December 2022.

EG&DFS Ltd, Financial Year 2023 – 24 Business Update

- FTP and revenue have stabilised with increases in official cash rates.
- Year to date OPBT (unaudited) as at 31st October 2023 sits at \$246.8k, (YTD, 31st October 2022, OPBT \$243.1k).
- Expenses being managed in line with budget.
- Staff role changes to align with business & company needs.
- Addition of three new staff members, replacing two who left.
- Total dividend of 10 cents per share, to be paid to shareholders December 2023.
- Current net accumulated book has grown to \$388.2m as at 31st October 2023.