

Logan Community Financial Service Ltd

Minutes of the Annual General Meeting



Date	20 November 2023	Chair	Jason Luckhardt
Location	54 Bryants Rd, Shailer Park & Zoom	Directors in Attendance	Brett Raguse, David Ekert, Leanne Taylor & Kate Wakeling, Maria Elita & via Teams , Lachlan Stewart
Meeting Open	6.03pm	Apologies	Robert Herriott

Item 1	Welcome Members & Guests	Chair welcomes all Directors & Shareholders – 14 shareholders present as per attendance register Chair also welcomes & introduces Senior Branch Manager, Trudy Hill & Branch Manager Joe Lydeamore. Also, introduces Michelle Todd Company Secretary Welcome also to Josh Griffin from AFS & Associates representing the Company's Auditor
Item 2	Introduce Directors	The Chair introduces Directors: <ul style="list-style-type: none"> • David Ekert • Lachlan Stewart • Brett Raguse • Leanne Taylor & • Kate Wakeling • Maria Elita – to be elected this evening
Item 3	Quorum	Chair confirms that there is a quorum present and declares the meeting open for business at 6.00pm
Item 4	Notice of the Meeting	The Chair states that the Notice of Annual General Meeting was sent in the mail & via email. It was agreed that the notice could be taken as read
Item 5	Acceptance of Previous Minutes	The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 14 November 2022, were approved by the board, and signed by the Chairman Mr Jason Luckhardt in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes
Item 6	Proxy Votes	Mrs Michelle Todd, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 10 November 2022 was 8
Item 7	Chair's Address	The Chair speaks briefly to the Shareholders present
Item 8	Annual Report	The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2032, the Director's Report, and the Auditor's Report. The Chairman asks if any questions had been put to the Auditor in writing. The Auditor advised that there were no written questions received. The subject of the Company's Annual Financial Report is open for discussion.

	Question:	Josh Griffin confirms no questions submitted & no questions asked during the meeting
Item 9	Re- Election of Directors Retiring by Rotation	<p>CHAIR: The next resolution concerns the re-election of Robert Herriott , Rob a Director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re- election.</p> <p>I now put the motion to the meeting All those in favour please raise their hand All present Shareholders All those against please raise their hand Nil I declare the resolution carried</p> <p>CHAIR: The third resolution concerns the re-election of David Ekert, David a director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re- election</p> <p>I now put the motion to the meeting All those in favour please raise their hand All present Shareholders All those against please raise their hand Nil I declare the resolution carried</p> <p>CHAIR: The fourth resolution concerns the re-election of Leanne Taylor, Leanne a director retiring from office in accordance with the company's Constitution and being eligible, offers herself for re- election</p> <p>I now put the motion to the meeting All those in favour please raise their hand All present Shareholders All those against please raise their hand Nil I declare the resolution carried</p>
Item 10	Election of New Director	<p>CHAIR: Resolution #5 concerns the election of Maria Elita, Maria, a director appointed by the board since the last annual general meeting, offers herself for election in accordance with the Company's Constitution</p> <p>I now put the motion to the meeting All those in favour please raise their hand All present Shareholders All those against please raise their hand Nil I declare the resolution carried</p>
Item 11	Remuneration Report	<p>The next item of business is the adoption of the Remuneration Report. The Corporations Act requires a resolution that the Remuneration Report contained in the Company's annual report be adopted, be put to a vote. The resolution is advisory only and does not bind the directors of the Company.</p> <p>I now put the motion to the meeting All those in favour please raise their hand Elvio DiZane Company Directors that are shareholders Abstained from voting All those against please raise their hand Nil I declare the resolution carried</p>

Item 12	Amendment to the Company Constitution	<p>The next resolution of tonight's meeting is the consideration of an increase to the number of Directors written in the company's constitution</p> <p>I put the following motion to the meeting:</p> <p>To consider, and if thought fit, pass the following as a special resolution Clause 51. Number of Directors of the constitution be amended to read</p> <p>The number of Directors (not including Alternate Directors) must be not less than three nor more than twelve unless otherwise determined by general meeting. Each Director is to be a natural person.</p> <p>The increase from ten to twelve directors</p> <p>I now put the motion to the meeting All those in favour please raise their hand Lola Whitehall All those against please raise their hand Nil I declare the resolution carried/defeated</p>
Item 13	Adopt Mission Statement	<p>The Board of Logan Community Financial Services Limited is seeking shareholder approval of a Mission Statement that has been developed for the purpose of supporting Logan Community Financial Services Limited's application for social enterprise accreditation with Social Traders Ltd.</p> <p>Shareholder endorsement will enable Logan Community Financial Services Limited to achieve social enterprise accreditation with Social Traders and to be formally recognised for the contribution we've made to our community.</p> <p>The Mission statement was provided with the AGM notices & I now put the motion to the meeting</p> <p>I now put the motion to the meeting All those in favour please raise their hand All present Shareholders All those against please raise their hand Nil I declare the resolution carried/defeated</p>
	Close of Meeting	<p>CHAIR: That concludes the business of the meeting.</p> <p>I now close this meeting and thank you for your attendance this evening</p> <p>Meeting Close 6.13pm</p>

Minutes submitted by: Michelle Todd, Company Secretary

M Todd

Approved by: Jason Luckhardt, Chairman

