

NZX RELEASE

30 May 2016

Kiwi Property confirms 2% discount for DRP

Kiwi Property confirms that the dividend reinvestment plan is available for the final dividend for the six months ended 31 March 2016, and that a 2% discount will apply. This means that eligible shareholders can acquire additional shares in the Company at a 2% discount to the average price at which the shares trade through the New Zealand Stock Exchange during the pricing period. The dividend record date is 1 June 2016 and payment will be made on 17 June 2016.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.7 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz