



EROAD

News Release

EROAD to Announce Full Year Result on 26 May 2016

Auckland, New Zealand, 28 April 2016 – EROAD Limited (NZX:ERD) announced today that it intends to release on Thursday, 26 May 2016 its financial results for the year ended 31 March 2016. The release will be issued by 10:00am.

About EROAD

EROAD has created an electronic solution to manage and pay Road User Charges (RUC) and road tax regimes, support regulatory compliance as well as provide value-added commercial services to the heavy vehicle industry. Founded in 2000, EROAD implemented the world's first nationwide GPS/cellular-based road user charging system in 2009, which modernised the existing paper-based RUC regime in New Zealand.

The EROAD system consists of a secure electronic distance recorder (Ehubo), combined with a bank-grade payment gateway and services portal. We undertake design and manufacture of our hardware, as well as software development, from our headquarters in Auckland, led by Steven Newman, Chief Executive Officer.

EROAD's successful New Zealand reference site provided it with the opportunity to enter the international market. In 2014 we launched in Oregon, USA becoming the first approved electronic Weight-Mile Tax (WMT) service provider in North America. In March 2016 the California Department of Transportation selected EROAD as its sole heavy vehicle technology provider for the California Road Charge.

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