

Disclosure of movement of 1% or more in substantial holding or change  
in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** Scales Corporation Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 1 August 2016 (confirmation received by China Resources on 23 August 2016)

Date this disclosure made: 23 August 2016

Date last disclosure made: 29 March 2016

**Substantial product holder giving disclosure**

Full name: China Resources Ng Fung Limited ("**China Resources**")

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares in Scales Corporation Limited ("**Scales**") (NZX: SCL).

Summary for China Resources

For **this** disclosure,—

- (a) total number held in class: 21,500,000
- (b) total in class: 139,779,006
- (c) total percentage held in class: 15.381%

For **last** disclosure,—

- (a) total number held in class: 21,500,000
- (b) total in class: 139,779,006
- (c) total percentage held in class: 15.381%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

On 1 August 2016, legal ownership of the 21,500,000 ordinary shares in Scales beneficially owned by China Resources (the "**Shares**") was transferred from Custodial Services Limited to China Resources. No change in the beneficial ownership of the Shares occurred as a result of this transfer. No relevant agreement was entered into in respect of this transfer.

**Details after relevant event**

Details for China Resources

Nature of relevant interest(s): Registered holder of 21,500,000 ordinary shares.

For that relevant interest,—

- (a) number held in class: 21,500,000
- (b) percentage held in class: 15.381%
- (c) current registered holder: China Resources
- (d) registered holder once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Additional information**

Address of substantial product holder: 39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Wang Weiyong, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.