

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To: NZX Limited

and

To: ikeGPS Group Limited

Date this disclosure made: 9 June 2016

Date last disclosure made: 23 July 2014

Date on which substantial holding ceased: 24 May 2016

Substantial product holder(s) giving disclosure

Full name(s): ikeGPS Group Limited

Summary of previous substantial holding

Class of quoted voting products: **ikeGPS Group Limited ordinary shares (NZX = IKE)**

Summary for ikeGPS Group Limited: of relevant interest(s):

For **last** disclosure,—

- (a) total number held in class: 25,406,886
- (b) total in class: 50,082,362
- (c) total percentage held in class: 50.730%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: nil
- (b) total in class: 50,378,506
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: The nature of the previously disclosed relevant interest was the power to control the sale of shares pursuant to the terms of Schedule 4 of ikeGPS Group Limited's constitution and seven Restricted Security Agreements entered into by ikeGPS Group Limited between 18 and 23 June 2014 with Paul Brewerton, Peter Britnell, Alex Knowles, Leon Mathieu Lammers van Toorenburg and Leon Mathieu Lammers van Toorenburg & Fanny Emmanuelle Lammers van

Toorenburg (trustees), Glenn Milnes, Brian Soliday and Richard Dale Peterson and Jennifer Susan Harker respectively.

Under the terms of Schedule 4 of ikeGPS Group's constitution and the Restricted Security Agreements entered into by the company (or both) the shareholders of ikeGPS Group Limited at the time of the IPO (23 July 2014) were restricted in their ability to dispose of certain ikeGPS Group Limited shares from the date those shares were first quoted on the NZX Main Board until the earlier of the first business day after ikeGPS Group Limited made its preliminary announcement in respect of its financial results for the accounting period ending either 31 March 2015 or 31 March 2016 (as applicable) and the first business day after the last day such announcement was due to be made.

ikeGPS Group Limited made its preliminary announcement in respect of the financial year ending 31 March 2015 on 29 May 2015 and in respect of the financial year ending 31 March 2016 on 23 May 2016. Accordingly, the periods of restrictions on selling have ended and ikeGPS Group Limited no longer have any relevant interest in the shares.

Additional information

Address(es) of substantial product holder(s): Level One, 42 Adelaide Road, Mount Cook, Wellington 6021

Contact details: Glenn Milnes, CEO, +1 720-418-1936, glenn.milnes@ikegps.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Alex Knowles and the Trustees of the Rex and Kerry Family Trust.

Certification

I, Geoffrey Davis, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.