

**JPMORGAN OVERSEAS INVESTMENT TRUST (the  
'Company')**

THE COMPANY ANNOUNCES THE UNAUDITED NET  
ASSET VALUES (NAV) As At: 16 May 2016

THE CAPITAL ONLY NET ASSET VALUE PER SHARE IN  
PENCE, WITH DEBT AT PAR VALUE: **221.14**

THE CAPITAL ONLY NET ASSET VALUE PER SHARE IN  
PENCE, WITH DEBT AT FAIR VALUE: **221.08**

THE NET ASSET VALUE PER SHARE IN PENCE,  
INCLUDING INCOME WITH DEBT AT PAR VALUE: **223.04**

THE NET ASSET VALUE PER SHARE IN PENCE,  
INCLUDING INCOME WITH DEBT AT FAIR VALUE: **222.99**

The debt has been fair valued using discounted cash flow techniques  
based on the yield from a similar dated gilt plus a margin based on the  
5 year average for the AA Barclays Sterling corporate bond spread

Name of contact and telephone number for queries:

Debbie Sarfas 0044 207 742 3449

Name of authorised company official responsible for making this  
notification:

Divya Amin 0044 207 742 1025 - Company Secretary

Date: 17 May 2016