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May 10, 2016

Client Market Services  
NZX Limited  
WELLINGTON

By **NZ MAP**

**ikeGPS Limited**

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## **NZSX/NZDX - NOTICE PURSUANT TO LISTING RULE 7.12.1**

For the purpose of Listing Rule 7.12.1, ikeGPS Group Limited (NZX: IKE) advises the following unlisted options have been issued to employees of IKE or its subsidiaries.

a	Class of Security	Unlisted options
	ISIN	N/A
b	Number issued	<b>800,000</b> (marked with * in the attached appendix)
c	Nominal value	N/A
	Issue price	Nil on issue.
d	Payment in Cash	N/A
		Full payment on exercise
e	Amount paid up	N/A
f	Principle terms of the Securities	<p>The options have an exercise price which is set out in the appendix</p> <p>The options are exercisable from the effective date of grant (the first vesting date), until 31 March 2019.</p> <p>The options are no longer exercisable on the first of (i) the termination of the option holders' service or (ii) its termination in connection with a change of control in the company or (iii) after 31 March 2019.</p>

		Otherwise the options have the same essential terms set out in section 8.4 of IKE's IPO Investment Statement dated 23 June 2014
g	Percentage of class of securities	100% (if these options were exercised on the date of this notice, the number of ordinary shares that would be issued would constitute 1.59% of the ordinary shares then on issue).
h	Reason for issue	Issue of unlisted options under the IKE Employee Option Scheme effective from June 2014, to retain and reward employees and to motivate such individuals to contribute to the growth and profitability of IKE
i	Authority for issue	Board resolution April 16, 2016
j	Terms of issue	See principal terms above
k	Total number of securities on issue, after issue	50,378,506 listed ordinary shares 3,235,000 unlisted options in total, of the classes set out in the appendix
l	Treasury stock	N/A
m	Date of issue	30 April, 2016

## Contacts:

ikeGPS  
Glenn Milnes

Chief Executive Officer  
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Effective Grant date	First Vesting date	Unexercised Options	Vested but Unexercised options	Exercise Price NZD	Expiry Date	Notes
19/06/2014	1/10/2014	125,000	125,000	\$ 1.10	31/12/2017	
19/06/2014	1/01/2015	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/04/2015	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/07/2015	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/10/2015	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/01/2016	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/04/2016	62,500	62,500	\$ 1.10	31/12/2017	
19/06/2014	1/07/2016	62,500	-	\$ 1.10	31/12/2017	
19/06/2014	1/10/2016	62,500	-	\$ 1.10	31/12/2017	
19/06/2014	1/01/2017	62,500	-	\$ 1.10	31/12/2017	
19/06/2014	1/04/2017	62,500	-	\$ 1.10	31/12/2017	
19/06/2014	1/10/2014	20,000	20,000	\$ 1.10	31/12/2017	
19/06/2014	1/01/2015	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/04/2015	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/07/2015	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/10/2015	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/01/2016	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/04/2016	10,000	10,000	\$ 1.10	31/12/2017	
19/06/2014	1/07/2016	10,000	-	\$ 1.10	31/12/2017	
19/06/2014	1/10/2016	10,000	-	\$ 1.10	31/12/2017	
19/06/2014	1/01/2017	10,000	-	\$ 1.10	31/12/2017	
19/06/2014	1/04/2017	10,000	-	\$ 1.10	31/12/2017	
24/09/2013	1/10/2013	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/01/2014	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/04/2014	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/07/2014	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/10/2014	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/01/2015	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/04/2015	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/07/2015	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/10/2015	2,500	2,500	\$ 0.80	31/12/2017	
24/09/2013	1/01/2016	2,500	2,500	\$ 0.80	31/12/2017	
19/06/2014	1/10/2014	45,000	45,000	\$ 1.10	31/12/2017	
19/06/2014	1/01/2015	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/04/2015	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/07/2015	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/10/2015	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/01/2016	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/04/2016	15,000	15,000	\$ 1.10	31/12/2017	
19/06/2014	1/07/2016	15,000	-	\$ 1.10	31/12/2017	
19/06/2014	1/10/2016	15,000	-	\$ 1.10	31/12/2017	
19/06/2014	1/01/2017	15,000	-	\$ 1.10	31/12/2017	
28/11/2014	1/08/2016	150,000	-	\$ 0.01	31/12/2017	
19/06/2014	1/07/2014	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/10/2014	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/01/2015	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/04/2015	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/07/2015	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/10/2015	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/01/2016	12,500	12,500	\$ 1.10	31/12/2017	
19/06/2014	1/04/2016	12,500	12,500	\$ 1.10	31/12/2017	

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1/10/2014	1/04/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/07/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/10/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/01/2016	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/04/2016	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/07/2016	6,667	-	\$ 0.99	31/12/2017	
1/10/2014	1/10/2016	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/01/2017	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/04/2017	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/07/2017	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/10/2014	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/01/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/04/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/07/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/10/2015	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/01/2016	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/04/2016	6,667	6,667	\$ 0.99	31/12/2017	
1/10/2014	1/07/2016	6,667	-	\$ 0.99	31/12/2017	
1/10/2014	1/10/2016	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/01/2017	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/04/2017	6,666	-	\$ 0.99	31/12/2017	
1/10/2014	1/07/2017	6,666	-	\$ 0.99	31/12/2017	
1/07/2015	1/07/2015	48,000	48,000	\$ 0.90	31/12/2017	
1/07/2015	1/10/2015	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/01/2016	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/04/2016	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/07/2016	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/10/2016	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/01/2017	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/07/2015	48,000	48,000	\$ 0.90	31/12/2017	
1/07/2015	1/10/2015	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/01/2016	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/04/2016	12,000	12,000	\$ 0.90	31/12/2017	
1/07/2015	1/07/2016	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/10/2016	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/01/2017	12,000	-	\$ 0.90	31/12/2017	
1/07/2015	1/07/2015	62,500	62,500	\$ 1.10	31/12/2017	
1/07/2015	1/10/2015	12,500	12,500	\$ 1.10	31/12/2017	
1/07/2015	1/01/2016	12,500	12,500	\$ 1.10	31/12/2017	
1/07/2015	1/04/2016	12,500	12,500	\$ 1.10	31/12/2017	
1/07/2015	1/07/2016	12,500	-	\$ 1.10	31/12/2017	
1/07/2015	1/10/2016	12,500	-	\$ 1.10	31/12/2017	
1/07/2015	1/01/2017	12,500	-	\$ 1.10	31/12/2017	
1/07/2015	1/04/2017	12,500	-	\$ 1.10	31/12/2017	
30/04/2016	1/04/2016	16,667	16,667	\$ 0.70	31/12/2018	*
30/04/2016	1/07/2016	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/10/2016	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/01/2017	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/04/2017	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/07/2017	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/10/2017	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/01/2018	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/04/2018	8,333	-	\$ 0.70	31/12/2018	*
30/04/2016	1/07/2018	8,333	-	\$ 0.70	31/12/2018	*

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30/04/2016	1/07/2017	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/10/2017	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/01/2018	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/04/2018	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/07/2018	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/10/2018	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/01/2019	1,250	-	\$ 0.63	30/09/2018	*
30/04/2016	1/04/2016	833	833	\$ 0.63	30/09/2018	*
30/04/2016	1/07/2016	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/10/2016	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/01/2017	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/04/2017	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/07/2017	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/10/2017	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/01/2018	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/04/2018	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/07/2018	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/10/2018	833	-	\$ 0.63	30/09/2018	*
30/04/2016	1/01/2019	837	-	\$ 0.63	30/09/2018	*
1/05/2016	1/04/2016	12,500	12,500	\$ 0.63	31/03/2019	*
2/05/2016	1/07/2016	12,500	-	\$ 0.63	1/04/2019	*
3/05/2016	1/10/2016	12,500	-	\$ 0.63	2/04/2019	*
4/05/2016	1/01/2017	12,500	-	\$ 0.63	3/04/2019	*
5/05/2016	1/04/2017	12,500	-	\$ 0.63	4/04/2019	*
6/05/2016	1/07/2017	12,500	-	\$ 0.63	5/04/2019	*
7/05/2016	1/10/2017	12,500	-	\$ 0.63	6/04/2019	*
8/05/2016	1/01/2018	12,500	-	\$ 0.63	7/04/2019	*
9/05/2016	1/04/2018	12,500	-	\$ 0.63	8/04/2019	*
10/05/2016	1/07/2018	12,500	-	\$ 0.63	9/04/2019	*
11/05/2016	1/10/2018	12,500	-	\$ 0.63	10/04/2019	*
12/05/2016	1/01/2019	12,500	-	\$ 0.63	11/04/2019	*
Totals:		3,235,000	1,634,670			

**Notes:**

The Options marked \* (**total 800,000**) have been formally issued, since the last notification to NZX.

The table above removes Options which have been exercised or lapsed up to (and including) the date of this notification to the NZX.