

GENEVA FINANCE LIMITED (Geneva)
ANNOUNCES DIVIDEND

11 July 2016

Geneva Finance announces special dividend following a successful financial March 2016 result.

Following on from the March 2016 result, which showed a 61% increase in after tax profit to \$3.5m, as well as a 23% increase in Revenue, the board announced a 7:1 share consolidation which was completed on 7th July 2016.

The board have now resolved to declare a “special” dividend of 1.5 cents per share. The dividend will be payable on Friday 19th August 2016. The ex dividend date will be 11th August 2016.

Managing Director, David O’Connell says; “It is a very pleasing outcome. Since the company exited moratorium in August 2013, the combination of the new funding facilities (August 2013), the successful rights issue (May 2014) and a lot of hard work from all the staff, have put the company in a position where it is able to deliver ongoing and sustainable profitability. The March 15, \$2.5m profit was satisfactory, but having delivered a 61% increase on that result in the March 16 year, the director’s considered that the company as now well placed to begin passing on some of these benefits to shareholders.”

Geneva Finance has reverted to its previous name after being known as GFNZ Group Ltd.

Geneva Finance Limited

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