

5 August 2016

Dear [Unitholder]

Senior Trust Management Ltd (Senior Trust) is licensed under the Financial Markets Conduct Act 2013 as the manager of the Senior Trust Managed Investment Funds. On behalf of both the Senior Trust Retirement Village Listed Fund (**Listed Fund**) and the Senior Trust Retirement Village Fund (**Portfolio E**), we would like to take this opportunity to thank you for your investment support.

We are pleased to advise that the annual report, for both funds, for the year ended 31 March 2016 is available on the Disclose register at [www.companies.govt.nz/disclose](http://www.companies.govt.nz/disclose).

The offer numbers for Portfolio E is OFR10425 and the scheme number for the Listed Fund is SCH10491.

The annual report is also available on request and free of charge, if a request is forthcoming within 15 working days of receiving this letter. If you wish to receive a printed copy of the annual report, please email [info@seniortrust.co.nz](mailto:info@seniortrust.co.nz) or write to us at:

Senior Trust  
Po Box 113120  
Newmarket  
Auckland 1149

The Listed Fund continues to accept subscriptions and we invite interested parties to investigate thoroughly the Senior Trust Retirement Village Listed Fund offer document which is intended to disclose clearly, concisely and effectively details about the Listed Fund including the risks associated with investing in the Listed Fund. A copy of the offer document can be obtained by contacting Senior Trust Management Limited at PH 0800 609 600 or by visiting our website [www.seniortrust.co.nz](http://www.seniortrust.co.nz).

Kind regards



**John Jackson**  
PH 0800 609 600  
[info@seniortrust.co.nz](mailto:info@seniortrust.co.nz)

The units in the Senior Trust Retirement Village Listed Fund have been approved for quotation on the NZX Main Board. However, NZX Limited (NZX) accepts no responsibility for any statement in this advertisement. The NZX Main Board is a licensed market operated by NZX, which is a licensed market operator, regulated under the Financial Markets Conduct Act 2013. The minimum subscription is \$100 and applications for investment will only be accepted on the form supplied with the offer document.