

DELEGAT GROUP LIMITED – MARKET UPDATE

2016 HARVEST ANNOUNCEMENT

Delegat Group Limited announces that it has concluded the 2016 harvest which amounted to 35,837 tonnes. The New Zealand harvest was 33,236 tonnes, up 33% on the low yielding 2015 vintage. The Australia harvest for Barossa Valley Estate was 2,601 tonnes, which is up 56% on last year.

Graeme Lord, Managing Director of Delegat Group says: “the 2016 vintage has delivered excellent quality in all regions with ideal weather conditions prevailing throughout the growing season. The Group has appropriate inventories to achieve future sales growth in line with guidance provided in the 2015 Annual Report”.

ENDS

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