



Barramundi Limited
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BRM NAV as at 14/9/16 - \$0.6543 (after deducting 1.40cps dividend payable)

Date	14/9/2016	7/9/2016
BRM NAV	\$0.6543	\$0.6895
Share price close	\$0.64	\$0.66
Discount based on undiluted NAV	2%	4%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is after deducting an accrual for a 1.40 cents per share dividend to be paid on 30 September 2016. The NAV per share is also after deducting treasury stock of 312,508 shares (acquired under the Barramundi buyback programme).

The five largest portfolio holdings at 14 September 2016 are approximately as follows:

Ramsay Health Care	7%
Bapcor (formerly Burson Group)	5%
SEEK	4%
CSL Limited	4%
National Australia Bank	4%

BACKGROUND

Barramundi is a listed investment company that invests in growing Australian companies. The Barramundi portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Barramundi is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Barramundi listed on the NZX Main Board on 26 October 2006 and may invest in companies that are listed on an Australian stock exchange or unlisted companies.

For further information please contact Barramundi Ltd, ph (09) 489 7074.