



12 July 2016

Restructure Confirmation and Board Change

Restructuring:

Following our announcement of 31 May, Mercer Group (NZX:MGL) confirms that, after a consultation process with employees, it is proceeding with its restructure, comprising:

- Consolidation of design and engineering to Christchurch
- Consolidation of all machines manufacturing to Christchurch
- Restructuring of New Plymouth operations to be right sized for the current market environment

MGL is confident that the difficult decisions being made are moving the company closer to its strategy and vision of being a designer and supplier of innovative food processing and packaging solutions, while also advancing S-Clave towards commercialisation.

Board Change:

Humphry Rolleston has elected to retire as a director of MGL in order to avoid any potential conflicts of interest he may have as MGL moves towards its capital restructuring to be undertaken over the next four months.

For further information contact

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