

Hellaby Holdings Limited

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Hellaby Confirms Appointment of Retail Specialists and Restructure of Footwear Group

Hellaby Holdings Limited (HBY) has confirmed the appointment of specialist retail consultants to advise and implement the restructure of Hellaby's Footwear Group.

The Group consists of Number One Shoes and Hannahs, which together make up approximately 25% of the New Zealand footwear market. Both brands will continue to operate in the marketplace, with centralisation to allow for economies of scale and strong market positioning that will improve profitability over time.

The combined business will be governed by a newly established Footwear Group advisory board, which will be chaired by Hellaby CEO and managing director, Alan Clarke, and will include senior team members from Hellaby, Hannahs and Number One Shoes, along with two full time external appointments - John Elliott and Roger Harper - and an independent footwear retail expert, Ron Halls.

Ron, John and Roger all bring deep retail leadership and executive experience. John and Roger will be working full time with the footwear teams and management to build a new group that is New Zealand's leading national footwear retailer that employs over 1,000 staff nationwide.

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Hellaby at a glance

Hellaby Holdings (NZX: HBY) is a long term committed business owner with a focus on businesses that provide innovative solutions in specialised industrial services sectors.

Our goal is to be a leading Australasian investment opportunity, based on the value we add to our portfolio, the returns we deliver to our shareholders and the calibre of our people.

Hellaby's core purpose is to generate long-term shareholder value by building better businesses. We achieve this through a combination of performance improvement and organic growth in the businesses we own, as well as smart acquisitions and divestments.

We have identified the Automotive and Resource Services sectors as our core focus, and also operate businesses in the Footwear market, which we have identified as non-core. Our 3,000 people span New Zealand, Australia, the Middle East and the Americas.

We have a decentralised business model, with Hellaby's head office providing strategic oversight and support for each business' talented and experienced business and technical teams.

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