

Market Release

6 July 2016



Flight Centre partners with Serko to complete panel of Travel Experts powering new SME travel app, serko.travel

[Serko Ltd. \(SKO.NZX\)](#) A leader in online travel booking and expense management announced that Flight Centre (ASX:FLT), operating under its Corporate Traveller and Flight Centre Business Travel brands, will complete the line-up of Travel Experts in Australasia powering Serko's new online travel management app for SMEs, which will launch in July in conjunction with XERO (XRO.NZX).

The new app gives businesses with up to 150 employees a new way to manage every aspect of their company travel. The app will allow users to make bookings online for free and crucially, give them access to Travel Expert support via phone or email, if they have a problem during the booking process, or whilst they are travelling for business.

Serko CEO Darrin Grafton said, "Flight Centre is one of the biggest players in the business with some of the best expert knowledge in supporting small and medium sized businesses and I'm thrilled that they have agreed to work with us on this initiative."

Flight Centre COO, Melanie Waters-Ryan said "We are excited to be part of an industry-changing initiative and we think there's great potential in the app within the unmanaged section of the market. By leveraging our Corporate Traveller brand and our Flight Centre Business Travel brand, we hope to attract a broad cross-section of SMEs to select us as their Travel Expert"

Today, SMEs are estimated to spend more than \$15 billion on travel with around 66% of bookings made direct with airline and hotel providers. **Serko.travel** brings the travel suppliers that SMEs value together in one place helping them to save time, hassle and money and driving a revolution in the way small businesses manage their travel.

serko.travel is a major new strategic product initiative for Serko and was a key component of the rationale behind the successful \$8.1m capital raise completed between December 2015 and February 2016. Serko has not provided any market guidance concerning the potential contribution to FY17 revenues by **serko.travel** but will provide an update on progress at the Annual Shareholder Meeting to be held on 23 August 2016.

ENDS

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About Serko

Serko is Australasia's leading online travel booking and expense management company for businesses and is listed on the New Zealand Stock Exchange Main Board (SKO.NZX). With its HQ in Auckland New Zealand, and with offices in Sydney Australia and Xi'an City China, Serko employs more than 130 people worldwide.

Serko Online is an integrated Online Booking Tool (OBT) used by administrators and travellers to book flights, accommodation and car hire from the broadest possible set of travel providers. The OBT ensures that travel bookings comply with corporate travel management policy without limiting the users' choice of travel provider.

Visit www.serko.com for more information

About Flight Centre Limited

Flight Centre Limited (ASX:FLT) has about 2800 shops and businesses in Australia, the United Kingdom, the United States, Canada, Mexico, South Africa, New Zealand, Singapore, mainland China, Hong Kong, India, Ireland and the United Arab Emirates.

After starting as a leisure travel agency, the company is now also one of the world's largest corporate travel managers through a network of specialist brands that includes FCm, Corporate Traveller, cievents, Campus Travel and Stage & Screen.