



20 October 2016

## Port of Tauranga Limited Annual Meeting – Meeting Results and Directors' Independence

Port of Tauranga Limited is pleased to advise that all resolutions were passed by poll at its Annual Meeting of shareholders held today in Tauranga. The resolutions were:

- 1 Election of Directors:
  - (i) That Mr Arthur William Baylis be re-elected as a Director of Port of Tauranga Limited.
 

For:	451,121,842	(99.97%)
Against:	153,465	(0.03%)
Abstain:	108,365	
  - (ii) That Mr Kimmitt Rowland Ellis be re-elected as a Director of Port of Tauranga Limited.
 

For:	448,298,602	(99.34%)
Against:	2,958,055	(0.66%)
Abstain:	127,015	
- 2 That the Directors' fees pool be increased by \$123,521 from \$506,479 to \$630,000 per annum in year one and by \$120,000 to \$750,000 per annum in year two, being the aggregate amount payable to all Directors of the Company for their services as Directors of the Company.
 

For:	79,201,287	(97.64%)
Against:	1,917,670	(2.36%)
Abstain:	369,008,815	
- 3 That the Port of Tauranga Board be authorised to fix the remuneration of the Auditors for the ensuing year.
 

For:	451,012,087	(99.96%)
Against:	164,955	(0.04%)
Abstain:	194,280	

The Board has determined that all Port of Tauranga Directors (apart from Mr Doug Leeder and Mr Michael Smith) are Independent Directors:

Steve Gray  
**COMPANY SECRETARY**

