

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

- **To NZX;** and
- **To ikeGPS Group Limited**

Date this disclosure made: 15 August 2016

Date on which substantial holding began: 12 August 2016

### Substantial product holder(s) giving disclosure

Full name(s): National Nominees Ltd ACF Australian Ethical Investment Limited (ARSN 089 919 175)

### Summary of substantial holding

Class of quoted voting products: Ordinary shares (IKE) (**Products**)

Summary for National Nominees Ltd ACF Australian Ethical Investment Limited

For this disclosure,—

- (a) total number held in class: 3,333,333
- (b) total in class: 50,378,506
- (c) total percentage held in class: 6.617%

### Details of relevant interests

Details for National Nominees Ltd ACF Australian Ethical Investment Limited

Nature of relevant interest(s): A relevant agreement need not be attached under regulation 139

For that relevant interest:

- (a) number held in class: 3,333,333
- (b) percentage held in class: 6.617
- (c) current registered holder(s): National Nominees Ltd
- (d) registered holder(s) once transfers are registered: N/A

Details for Australian Ethical Investment Limited

Nature of relevant interest(s): Australian Ethical Investment Limited as the Responsible Entity for the Australian Ethical Australian Shares Fund is the beneficial owner of the Products. A relevant agreement need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 3,333,333
- (b) percentage held in class: 6.617
- (c) current registered holder(s): National Nominees Ltd

(d) registered holder(s) once transfers are registered: N/A

#### Details for Australian Ethical Australian Shares Fund

Nature of relevant interest(s): the Australian Ethical Australian Shares Fund is the beneficial owner of the Products. A relevant agreement need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 3,333,333
- (b) percentage held in class: 6.617
- (c) current registered holder(s): National Nominees Ltd
- (d) registered holder(s) once transfers are registered: N/A

#### Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Placement of 3,333,333 shares on 12 August following subscription for total consideration of NZ\$2,000,000.

#### Additional information

Address(es) of substantial product holder(s): National Nominees Ltd, Level 12, 500 Bourke Street, Melbourne VIC 3000

Contact details: David Wilson, Fund Accounting Manager, Australian Ethical Investment Limited +61 2 8276 6230 and [dwilson@australianethical.com.au](mailto:dwilson@australianethical.com.au)

Nature of connection between substantial product holders: National Nominees Limited is the custodian of registered managed investment schemes for which Australian Ethical Investment Limited is the Responsible Entity, including the Australian Ethical Australian Shares Fund.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

#### Certification

I, Tom May, Company Secretary, Australian Ethical Investment Limited certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.