

5 September 2016

Scales to enter the S&P/NZX 50 Index

The S&P Dow Jones Indices has announced that diversified agribusiness group Scales Corporation Limited (NZX:SCL, Scales) will join the S&P/NZX 50 Index after close of trading on Friday 16 September 2016.

In addition to inclusion in the S&P/NZX 50, Scales will also be included in the S&P/NZX 50 Portfolio Index and the S&P/NZX Midcap Index.

Scales Chairman Jon Mayson said, "Inclusion in the S&P/NZX 50 is another great milestone for Scales, reflecting the strong growth the company has achieved since listing on the NZX in July 2014. This milestone is further recognition for the entire Scales' team, whose hard work, skill and dedication have made the performance possible."

"Index inclusion will also be positive for existing shareholders and will bring the company to the attention of a wider group of New Zealand and offshore investors."

The S&P Dow Jones Indices announcement is attached.

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About Scales Corporation

Scales is an established agribusiness market leader with long standing customer relationships, efficient operating systems and an experienced management team. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's primary sector. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 500 staff New Zealand wide. Find out more at www.scalescorporation.co.nz