

**NZX Release**

6 April 2016

## Veritas to franchise Nosh stores

Veritas Investments Limited (NZX:VIL) announces that it will shortly commence a programme to franchise the existing Nosh Food Market stores to appropriately qualified operators.

Of the eight existing Nosh stores, two are currently fully franchised, being Mt Manganui and Constellation Drive in Auckland's North Shore.

If successful, the franchise blueprint could be used to open new Nosh stores in other parts of New Zealand. The Board sees this as an important milestone which could present opportunities for further growth of the Nosh business.

Veritas Chairman Tim Cook said:

"The franchising of Nosh stores has always been part of our vision since we acquired the business 18 months ago. After a comprehensive review and restructure of operations we are now well positioned to roll out the franchise model for the existing Nosh stores."

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### About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. A further investment was made in December 2013 for 50% of Kiwi Pacific Foods Limited. In September 2014 Veritas acquired the Nosh Food Market business. In November 2014 Veritas acquired The Better Bar Company group business.

[www.veritasinvestments.co.nz](http://www.veritasinvestments.co.nz)