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BY EMAIL: regulation@nzx.com

NZX Limited
Issuer Regulation
Level 1, NZX Centre
11 Cable Street
WELLINGTON



Get the measure of your world

ikeGPS Limited

Level One, 42 Adelaide Road
Wellington 6021, New Zealand

Office +64 4 382 8064

www.ikegps.com

IKEGPS GROUP LIMITED – ANNOUNCES PLACEMENT

New Zealand, 8 August 2016 – ikeGPS Group Limited (NZX: IKE) today announces that it has received firm expressions of interest from Australian institutional investors to invest in ikeGPS, and ikeGPS is now seeking to finalise an institutional placement of shares to those Australian institutional investors and selected existing wholesale investors in ikeGPS. The placement is being made in reliance on NZX Main Board Listing Rule 7.3.5. Accordingly, ikeGPS has requested a trading halt until that process has been completed. Immediately prior to this announcement ikeGPS filed a notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 for the purposes of undertaking the placement.

Contact

ikeGPS Group Limited
Dennis Bencala
Chief Financial Officer

+1 (408) 309-4985

dennis.bencala@ikegps.com

