

29 April 2016

Client Market Services
NZX Limited
WELLINGTON

By NZ MAP

NOTIFICATION OF ISSUE OF SHARES ON EXERCISE OF UNLISTED OPTIONS

For the purposes of Listing Rule 7.12.1, SLI Systems Limited (**SLI**) advises the following ordinary shares have been issued to employees of SLI or its subsidiaries on the exercise of options under SLI's Stock Option Plans:

a	Class of security	Ordinary shares (SLI)
	ISIN	NZSLIE0002S5
b	Number issued	30,900
c	Nominal value	N/A
	Issue Price	USD 0.33333
d	Payment terms	Paid in cash
e	Amount paid up	Fully paid
f	Principal terms of security	N/A
g	Percentage of class of securities	0.05% (being 30,900 out of 62,118,792 ordinary shares on issue post allotment)
h	Reason for issue	Exercise of options under the Company's stock option plan
i	Authority for issue	Listing Rule 7.11
j	Terms of issue	Described in section 8.4 of the investment statement dated 6 May 2013
k	Number of securities in existence after issue	62,118,792 listed ordinary shares 507,526 unlisted redeemable shares 4,628,402 unlisted options
l	Treasury stock	N/A
m	Date of issue	29 April 2016

For the purposes of NZX Main Board Listing Rule 7.12.9, the appendix sets out those classes of unlisted options that remain to be vested and exercised

Yours faithfully

Rod Garrett
Chief Financial Officer

APPENDIX: CLASSES OF UNLISTED OPTIONS

Effective grant date	First vesting date	Unexercised Options	Vested but Unexercised Options	Exercise price	Expiry Date
13-Nov-06	13-Nov-07	180,000	180,000	USD 0.2917	13-Nov-16
19-Mar-07	19-Mar-08	40,000	40,000	USD 0.2917	19-Mar-17
7-Jan-08	7-Jan-09	60,000	60,000	USD 0.2917	7-Jan-18
25-Mar-08	25-Mar-09	210,000	210,000	USD 0.3333	25-Mar-18
5-May-08	5-May-09	60,000	60,000	USD 0.3333	5-May-18
12-May-08	12-May-09	60,000	60,000	USD 0.2917	12-May-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
9-Mar-09	9-Mar-10	49,500	49,500	USD 0.3333	9-Mar-19
14-Apr-09	14-Apr-10	49,500	49,500	USD 0.3333	14-Apr-19
10-May-09	10-May-10	49,500	49,500	USD 0.3333	10-May-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	618	618	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
15-Mar-10	15-Mar-11	49,500	49,500	USD 0.3333	15-Mar-20
23-Mar-10	23-Mar-11	210,000	210,000	USD 0.3333	23-Mar-20
6-Apr-10	6-Apr-11	49,500	49,500	USD 0.3333	6-Apr-20
31-May-10	31-May-11	29,500	29,500	USD 0.3333	31-May-20
8-Jun-10	8-Jun-11	49,500	49,500	USD 0.3333	8-Jun-20
21-Jun-10	21-Jun-11	49,500	49,500	USD 0.3333	21-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	3,708	3,708	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	2,318	2,318	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
23-Aug-10	23-Aug-11	49,500	49,500	USD 0.3333	23-Aug-20
4-Oct-10	4-Oct-11	49,500	49,500	USD 0.3333	4-Oct-20
8-Nov-10	8-Nov-11	49,500	49,500	USD 0.3333	8-Nov-20
15-Jan-11	15-Jan-12	210,000	210,000	USD 0.3333	15-Jan-21
16-May-11	16-May-12	22,500	22,500	USD 0.3333	16-May-21
30-Jun-11	30-Jun-12	14,607	14,607	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,899	5,899	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,034	8,034	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,899	5,899	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	10,394	10,394	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	17,963	17,963	USD 0.3333	30-Jun-21

Effective	First	Unexercised	Vested but	Exercise	
grant date	vesting date	Options	Unexercised Options	price	Expiry Date
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,899	5,899	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,788	5,788	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	14,607	14,607	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	12,180	12,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	1,800	1,800	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000	USD 0.3333	30-Jun-21
4-Jul-11	4-Jul-12	49,500	49,500	USD 0.3333	4-Jul-21
12-Jul-11	12-Jul-12	120,000	120,000	USD 0.3333	12-Jul-21
17-Oct-11	17-Oct-12	49,500	49,500	USD 0.3333	17-Oct-21
1-Nov-11	1-Nov-12	49,500	49,500	USD 0.3333	1-Nov-21
5-Dec-11	5-Dec-12	49,500	49,500	USD 0.3333	5-Dec-21
2-Jan-12	2-Jan-13	36,100	36,100	USD 0.3333	2-Jan-22
2-Apr-12	2-Apr-13	37,125	37,125	USD 0.3333	2-Apr-22
28-May-12	28-May-13	49,500	48,469	USD 0.6817	28-May-22
5-Jun-12	5-Jun-13	28,875	26,813	USD 0.6817	5-Jun-22
11-Jun-12	11-Jun-13	49,500	47,438	USD 0.6817	11-Jun-22
18-Jun-12	18-Jun-13	43,500	41,438	USD 0.6817	18-Jun-22
25-Jun-12	25-Jun-13	49,500	47,438	USD 0.6817	25-Jun-22
1-Jul-12	1-Jul-13	51,000	47,813	USD 0.7483	1-Jul-22
1-Jul-12	1-Jul-13	51,000	47,813	USD 0.7483	1-Jul-22
16-Jul-12	16-Jul-13	49,500	46,406	USD 0.7483	16-Jul-22
20-Aug-12	20-Aug-13	30,938	26,813	USD 0.7483	20-Aug-22
20-Aug-12	20-Aug-13	32,400	29,700	USD 0.7483	20-Aug-22
12-Sep-12	12-Sep-13	32,400	29,025	USD 0.7483	12-Sep-22
8-Oct-12	8-Oct-13	32,400	28,350	USD 0.7483	8-Oct-22
8-Oct-12	8-Oct-13	32,400	28,350	USD 0.7483	8-Oct-22
19-Nov-12	19-Nov-13	24,300	19,575	USD 0.7483	19-Nov-22
3-Dec-12	3-Dec-13	32,400	27,000	USD 0.7483	3-Dec-22
3-Jan-13	3-Jan-14	32,400	26,325	USD 0.7483	3-Jan-23
14-Jan-13	14-Jan-14	32,400	26,325	USD 0.7817	14-Jan-23
15-Feb-13	15-Feb-14	32,400	25,650	USD 0.7817	15-Feb-23
4-Mar-13	4-Mar-14	32,400	24,975	USD 0.7817	4-Mar-23
2-Apr-13	2-Apr-14	22,950	22,950	USD 0.7817	2-Apr-23
8-Apr-13	8-Apr-14	32,400	24,300	USD 0.7817	8-Apr-23
13-May-13	13-May-14	23,400	17,063	NZD 1.50	13-May-23
13-May-13	13-May-14	13,800	10,063	NZD 1.50	13-May-23
13-May-13	13-May-14	23,400	17,063	NZD 1.50	13-May-23
17-Jun-13	17-Jun-14	13,800	9,775	NZD 1.94	17-Jun-23
1-Jul-13	1-Jul-14	6,900	4,744	NZD 1.94	1-Jul-23
8-Jul-13	8-Jul-14	13,800	9,488	NZD 1.94	8-Jul-23
8-Jul-13	8-Jul-14	13,800	9,488	NZD 1.94	8-Jul-23
22-Jul-13	22-Jul-14	13,800	9,488	NZD 1.94	22-Jul-23
22-Jul-13	22-Jul-14	13,800	9,488	NZD 1.94	22-Jul-23
5-Aug-13	5-Aug-14	13,800	9,200	NZD 1.94	5-Aug-23

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised	Options		
19-Aug-13	19-Aug-14	8,913		8,913	NZD 1.94	19-Aug-23
16-Sep-13	16-Sep-14	13,800		8,913	NZD 1.94	16-Sep-23
16-Sep-13	16-Sep-14	13,800		8,913	NZD 1.94	16-Sep-23
16-Sep-13	16-Sep-14	13,800		8,913	NZD 1.94	16-Sep-23
30-Sep-13	30-Sep-14	13,800		8,625	NZD 2.02	30-Sep-23
25-Sep-13	25-Sep-14	13,800		8,913	NZD 2.06	25-Sep-23
30-Sep-13	30-Sep-14	13,800		8,625	NZD 2.02	30-Sep-23
30-Sep-13	30-Sep-14	13,800		8,625	NZD 2.02	30-Sep-23
14-Oct-13	14-Oct-14	13,800		8,625	NZD 1.93	14-Oct-23
14-Oct-13	14-Oct-14	4,025		4,025	NZD 1.93	14-Oct-23
25-Nov-13	25-Nov-14	13,800		8,338	NZD 1.94	25-Nov-23
2-Dec-13	2-Dec-14	112,500		112,500	NZD 0.91	2-Dec-23
10-Dec-13	10-Dec-14	8,050		8,050	NZD 1.93	10-Dec-23
1-Jan-14	1-Jan-15	13,800		7,763	NZD 1.79	1-Jan-24
3-Jan-14	3-Jan-15	13,800		7,763	NZD 1.78	3-Jan-24
6-Jan-14	6-Jan-15	7,475		7,475	NZD 1.78	6-Jan-24
6-Jan-14	6-Jan-15	13,800		7,763	NZD 1.78	6-Jan-24
13-Jan-14	13-Jan-15	8,280		4,658	NZD 1.80	13-Jan-24
20-Jan-14	20-Jan-15	13,800		7,763	NZD 1.95	20-Jan-24
27-Jan-14	27-Jan-15	13,800		7,763	NZD 2.17	27-Jan-24
24-Feb-14	24-Feb-15	13,800		7,475	NZD 2.55	24-Feb-24
24-Feb-14	24-Feb-15	13,800		7,475	NZD 2.55	24-Feb-24
10-Mar-14	10-Mar-15	13,800		7,188	NZD 2.56	10-Mar-24
31-Mar-14	31-Mar-15	13,800		7,188	NZD 2.46	31-Mar-24
7-Apr-14	7-Apr-15	13,800		6,900	NZD 2.40	7-Apr-24
14-Apr-14	14-Apr-15	13,800		6,900	NZD 2.26	14-Apr-24
28-Apr-14	28-Apr-15	13,800		6,900	NZD 2.02	28-Apr-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
18-Jun-14	18-Jun-15	13,800		6,325	NZD 1.73	18-Jun-24
23-Jun-14	23-Jun-15	13,800		6,325	NZD 1.70	23-Jun-24
2-Jul-14	2-Jul-15	100,000		43,750	NZD 1.61	2-Jul-24
14-Jul-14	14-Jul-15	13,800		6,038	NZD 1.53	14-Jul-24
28-Jul-14	28-Jul-15	13,800		6,038	NZD 1.42	28-Jul-24
28-Jul-14	28-Jul-15	13,800		6,038	NZD 1.42	28-Jul-24
11-Aug-14	11-Aug-15	26,500		11,042	NZD 1.37	11-Aug-24
4-Aug-14	4-Aug-15	13,800		5,750	NZD 1.40	4-Aug-24
18-Aug-14	18-Aug-15	13,800		5,750	NZD 1.36	18-Aug-24
19-Sep-14	19-Sep-15	13,800		5,463	NZD 1.36	19-Sep-24
19-Sep-14	19-Sep-15	13,800		5,463	NZD 1.36	19-Sep-24
22-Sep-14	22-Sep-15	5,175		5,175	NZD 1.35	22-Sep-24
29-Sep-14	29-Sep-15	13,800		5,463	NZD 1.31	29-Sep-24
25-Nov-14	25-Nov-15	13,800		4,888	NZD 1.15	25-Nov-24
27-Oct-14	27-Oct-15	13,800		5,175	NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	4,888		4,888	NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	13,800		5,175	NZD 1.16	27-Oct-24
25-Nov-14	25-Nov-15	13,800		4,888	NZD 1.15	25-Nov-24

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Notes:

The table above removes Options that have been exercised or lapsed up to (and including) the date of this notification to NZX.