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22nd August 2016

NZX - For Immediate Release

At the Annual Shareholders' Meeting on 29 July we advised that, in the light of our recent achievements and the increased activity on the share register, in order to better inform existing and potential shareholders Blis Technologies Limited ("Blis") is commissioning an independent research report that will be released to the market.

We attach herewith that report prepared by Andrew Mortimer of Eastbourne Advisory Limited ("EAL"). The opinions contained in the report including any forward looking statements and forecasts are those of EAL at the time of publication.

Although commissioned by Blis Technologies Limited the report has been prepared and issued by EAL for publication. All information used in the publication of the report has been compiled by EAL from publicly available sources that are believed to be reliable. However, neither Blis nor EAL guarantee the accuracy or completeness of the report.

A handwritten signature in blue ink, appearing to read "Brian Watson", is positioned above the printed name.

Brian Watson
Chief Executive Officer