

KMD BRANDS LIMITED

ASX / NZX

15 December 2023

KMD Brands Limited – Capital Change Notice

Notice of issue of Ordinary Shares under KMD Brands' performance rights plan

This notice is given under NZX Listing Rule 3.13.1 and 3.15.2 and relates to the conversion of performance rights under the FY2021 tranche of KMD Brands Limited's performance rights plan pursuant to which participants were issued performance rights which entitle them to receive fully paid ordinary shares in KMD should certain vesting criteria be met.

After the vesting of the performance rights detailed in this notice, there will be no further remaining performance rights of that same class.

Section 1: Issuer information	
Name of issuer	KMD Brands Limited
NZX ticker code	KMD
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZKMDE0001S3
Currency	NZD
Section 2: Capital change details	
Number issued	319,762
Nominal value (if any)	Not applicable
Issue price per security	Nil consideration for issue of Ordinary Shares.
Nature of the payment (for example, cash or other consideration)	Ordinary shares issued on one-for-one conversion of Performance Rights granted under the KMD Brands Limited Long Term Incentive Plan for Employees on 22 December 2020
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.045% (being 319,762 out of 711,347,722 Ordinary Shares on issue immediately before the issue

¹ The percentage is calculated immediately before the issue.



For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue	Issue of Ordinary Shares under the KMD Brands Long Term Incentive Plan
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue	711,667,484
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolution dated 13 December 2023 pursuant to NZX Listing Rule 4.6.1
Terms or details of the issue	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in KMD Brands Limited
Date of issue	14 December 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Frances Blundell
Contact person for this announcement	Frances Blundell
Contact phone number	+64 3 421 5397
Contact email address	companysecretary@kmdbrands.com
Date of release through MAP	15 December 2023

